

**Anton Frankel Center – Sale / Title Transfer
Oakland University
Board of Trustees Formal Session
June 27, 2025**

**ANTON FRANKEL CENTER – TITLE TRANSFER
TO THE CITY OF MOUNT CLEMENS**

1. **Division and Department:** Finance and Administration.
2. **Introduction:** At its meeting on February 7, 2025, the Oakland University Board of Trustees (the "Board") authorized University leadership to perform all necessary acts and deeds and to execute and deliver all contracts, instruments, and documents required to effectuate the sale of the Anton Frankel Center (AFC) building to the City of Mount Clemens. This authorization resulted in an agreed-upon sale price of \$1,500,000.

In furtherance of the Board's prior authorization and to complete the sale process, approval is now sought for the execution and delivery of the deed transferring title of the AFC property from Oakland University to the City of Mount Clemens. This transfer is a required element of the transaction and must occur at the closing date for the sale anticipated this summer.

3. **Previous Board Action:** On February 7, 2025, the Board authorized the University to negotiate a purchase agreement with the City of Mount Clemens for the sale of the AFC.
4. **Budget Implications:** As shared during the February 7, 2025 Board meeting, the sale of the facility will eliminate its associated operational costs, and the net proceeds from the transaction will contribute toward offsetting a portion of the University's investment in the Oakland West Center facility.
5. **Educational Implications:** None.
6. **Personnel Implications:** None.
7. **University Reviews/Approvals:** This recommendation was formulated by the Office of the Senior Vice President for Finance and Administration, and reviewed by the Office of Legal Affairs, Senior Vice President for Finance and Administration, and President.

8. Recommendation:

RESOLVED, that the Board of Trustees authorizes the President and Senior Vice President for Finance Administration, and respective designees to complete the sale to the City of Mount Clemens for an agreed upon sales price of \$1,500,000; and, be it further

RESOLVED, that the Board of Trustees waives the Board Policy requirement that the Property be evaluated by three qualified appraisers; and, be it further

RESOLVED, that the Board of Trustees approves the full title transfer and Oakland University will not retain any rights to the Property; and, be it further

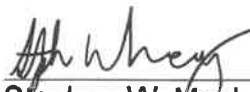
RESOLVED, that the Board of Trustees authorizes the President, the Senior Vice President for Finance and Administration, and their respective designees, to perform all acts and deeds and to execute and deliver all contracts, instruments and documents required by this resolution that are necessary, expedient and proper in connection with the work; and, be it further

RESOLVED, that said contracts, instruments and documents shall be reviewed by and be in a form acceptable to the Vice President for Legal Affairs and General Counsel prior to execution, and be in compliance with the law and with University policies and regulations and conform to the legal standards of the Vice President for Legal Affairs and General Counsel.

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9. Attachment: None.

Submitted to the President
on June 18, 2025 by



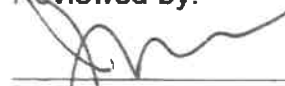
Stephen W. Mackey
Senior Vice President for Finance and Administration
and Treasurer to the Board of Trustees

Recommended on 6/18, 2025
to the Board of Trustees for Approval



Ora Hirsch Pescovitz, M.D.
President

Reviewed by:



Joshua D. Merchant, Ph.D.
Chief of Staff and
Secretary to the Board of Trustees