Agendum
Oakland University
Board of Trustees Formal Session
February 7, 2025

ACCEPTANCE OF GIFTS AND PLEDGES TO OAKLAND UNIVERSITY FOR THE PERIOD OF OCTOBER 2, 2024 THROUGH JANUARY 16, 2025

A Recommendation

- 1. **Division and Department:** University Advancement.
- 2. <u>Introduction:</u> Every gift makes a difference at Oakland University. Gifts strengthen the University's ability to deliver excellence to our students and our community, both now and in the future, and make strong programs extraordinary by supporting education and technological advancements, as well as current programs. Gifts also make a lasting impact on lives young and old, when they help fund the cost of a college education.

The Board of Trustees (Board) has authorized the President, or his or her designee, to receive and acknowledge gifts to the University, but such gifts must be reported to the Board not less often than quarterly for acceptance on behalf of the University.

At this time, we request that the Board accept the gifts and pledges reported on the attached Gifts and Pledges Report, Attachment A, on behalf of the University.

- **3.** Previous Board Action: The Board accepts gifts to Oakland University on a regular basis at its Formal Sessions.
- **4.** <u>Budget Implications:</u> Gifts to the University supplement budgets, whether the gift is restricted to a specific area, or unrestricted.
- **5.** <u>Educational Implications:</u> Some gifts are designated to fund specific academic programs.
- **6. Personnel Implications:** Some gifts may be used for salary or support.
- 7. <u>University Reviews/Approvals:</u> All gifts are processed by the Office of Advancement Information Services and are reviewed by the Vice President for University Advancement, prior to submission to the Board to ensure compliance with federal and state laws and regulations and University policies and procedures when applicable, with assistance from the Office of the Vice President for Legal Affairs when requested.

Acceptance of Gifts and Pledges to Oakland University for the Period of OCTOBER 2, 2024 THROUGH JANUARY 16, 2025 Oakland University Board of Trustees Formal Session February 7, 2025 Page 2

8. Recommendation:

RESOLVED, that the Board of Trustees accept the gifts and pledges to Oakland University identified in the attached Gifts and Pledges Report, Attachment A, for the period of OCTOBER 2, 2024 THROUGH JANUARY 16, 2025.

2025

9. Attachments: A. Gifts and Pledges Report.

Submitted to the President

n _______, 2025 by

Michael Westfall Vice President

University Advancement

Recommended on _

to the Board for approval by

Ora Hirsch Pescovitz, M.D

President

Reviewed by

Joshua D. Merchant, Ph.D.

Chief of Staff and

Secretary to the Board of Trustees