

**Agendum
Oakland University
Board of Trustees Formal Session
February 7, 2025**

**ANTON FRANKEL CENTER SALE (20 S. MAIN ST, MOUNT CLEMENS)
A Recommendation**

- 1. Division and Department:** Academic Affairs, Finance and Administration.
- 2. Introduction:** Oakland University (University) accepted the land and building commonly known as 20 S. Main Street (Property), Mount Clemens as a donation from Towne Square Associates, a Michigan Co-Partnership with principals were Mr. Gebran Syde Anton, Jr. and Mr. Stuart Frankel (Donors). The purpose was to expand the delivery of University educational programs in Macomb County which the University did for over a decade.

Now with the changing landscape of higher education, recent enrollment declines and the acquisition of the Oakland West Center (OWC) it is in the best interest of the University to sell this Property.

The Property is approximately 0.64 acres of land with a building of approximately 24,500 square feet.

The City of Mount Clemens has approached the University and is interested in acquiring this Property. The City in partnership with Macomb County government have secured State funding to purchase the Property and renovate it for their specific needs.

The sale of the Property benefits the University and will also benefit the Mount Clemens and Macomb County by supporting their economic development plans.

The Donors are supportive of this sale as the Property is still benefiting the community.

- 3. Previous Board Action:** On June 29, 2010, the Board accepted the Property as a gift.
- 4. Budget Implications:** There are currently annual operating costs for the Property that will be relieved as well and net proceeds from the sale will be able to offset a portion of the investments in OWC.

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5. Educational Implications: All of the academic programs that were previously offered at the Property have been transitioned to main campus, OWC, or Macomb University Center (part of Macomb Community College) in 2022.

6. Personnel Implications: None.

7. University Reviews/Approvals: This recommendation was formulated by the Controller's Office and Facilities Management, and reviewed by the Office of Legal Affairs, Senior Vice President for Finance and Administration, and President.

8. Recommendation:

RESOLVED, that the Board of Trustees authorizes the President and Senior Vice President for Finance Administration, and respective designees to negotiate a purchase agreement with the City of Mount Clemens; and, be it further

RESOLVED, that the Board of Trustees waives the Board Policy requirement that the Property be evaluated by three qualified appraisers; and, be it further

RESOLVED, that the Board of Trustees authorizes the President, the Senior Vice President for Finance and Administration, and their respective designees, to perform all acts and deeds and to execute and deliver all contracts, instruments and documents required by this resolution that are necessary, expedient and proper in connection with the work; and, be it further

RESOLVED, that said contracts, instruments and documents shall be reviewed by and be in a form acceptable to the Vice President for Legal Affairs and General Counsel prior to execution, and be in compliance with the law and with University policies and regulations and conform to the legal standards of the Vice President for Legal Affairs and General Counsel.

9. Attachment: None.

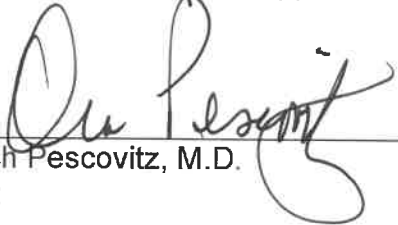
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Submitted to the President
on 1/27/2025, 2025 by



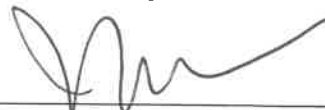
Stephen W. Mackey
Senior Vice President for Finance and
Administration
and Treasurer to the Board of Trustees

Recommended on 1/30, 2025
to the Board of Trustees for Approval by



Ora Hirsch Pescovitz, M.D.
President

Reviewed by:



Joshua D. Merchant, Ph.D.
Chief of Staff and
Secretary to the Board of Trustees