



Student Financial Services
 North Foundation Hall, Room 120
 318 Meadow Brook Road
 Rochester, Michigan 48309-4481
 (248) 370-2550
 finservices@oakland.edu

Financial Assistance Offer Evaluation Worksheet

Financial aid awards are based on an estimated Cost of Attendance, calculated by the college or university, which includes **estimated billable/direct charges** and **estimated non-billable/indirect expenses** you may have to pay for related to your education. While expenses vary depending on the level of enrollment and the lifestyle of the student, average costs are reflected in the estimated cost of attendance and used to determine the amount and type of financial assistance offered.

	School 1	School 2	School 3
<i>Use the Cost of Attendance and award information for each school you wish to evaluate. Enter the name of the school at the top of each column and fill in the information below to determine if your financial assistance will cover your billable charges and non-billable expenses. Visit Oakland.edu/financialservices/events/#tab-3 for more information.</i>			
Estimated Billable/Direct Charges			
Tuition and Fees			
On-campus Room and Board (enter 0 if living off campus or at home)			
Total Charges (A)			
Financial Aid Assistance			
Scholarships			
Grants			
Unsubsidized and/or Subsidized Federal Student Loans			
MET/MESP/Other 529 Plans			
Total Accepted Financial Aid (B)			
Total (A) - Total (B) =			
<i>A positive result (+) indicates a balance you will owe. A negative result (-) indicates a refund of excess financial aid to pay for indirect expenses.</i>			
Estimated Non-billable/Indirect Expenses			
Books and supplies			
Living off campus or at home with parents			
Transportation			
Living expenses			
Total Indirect Expenses (C)			
Other Financial Assistance			
Refund of excess financial aid (negative amount, if any, from Total A-B above)			
Work-study wages or other employment wages earned			
Parent PLUS Loan			
Total Other Financial Assistance (D)			
Total (C) - Total (D) =			
<i>A positive result (+) indicates the need to adjust your budget, pay expenses out of savings, or find additional financial assistance in private scholarships or loans to pay for indirect expenses not covered by scholarships, grants, and student loans. A negative (-) result indicates an excess amount of financial aid and the need to consider reducing loans.</i>			