



# ECONOMICS

Based on 2020-21 Undergraduate Catalog

## ECONOMICS AS AN UNDERGRADUATE MAJOR

Economics is a prominent and widely respected social science. It provides a primary basis for decisions at the national, industry, individual business and consumer levels. It analyzes how businesses and households make decisions, how free markets work, and how a national economy functions and prospers. Based on theory and empirical evidence, economics prescribes solutions to social and economic problems such as unemployment, inflation, recession, pollution and crime. Students are taught to think analytically and develop models appropriate to understanding the consequences of decision-making. In addition, quantitative analysis and problem solving are integrated into the economics curriculum, providing students useful skills.

In addition to preparing students for careers in business, an education in economics is excellent preparation for graduate studies in law, business and public administration, environmental studies, as well as in economics and finance. Economics is a flexible choice for students seeking a rigorous, well respected and relevant major without specializing in a narrowly defined area.

### DEGREE OPTIONS

Oakland University offers the following undergraduate degrees:

- **Bachelor of Science (B.S.) in Business Economics**
  - Same core as other business majors
- **Bachelor of Science (B.S.) in Economics**
  - Does not have business pre-core and core, but does require some business courses in the degree cognate.
- **Bachelor of Arts (B.A.) in Economics**
  - Jointly offered through the College of Arts and Sciences, similar to B.S. in Economics, but does not require Econometrics (ECN 4050).
  - Requires College of Arts and Sciences Exploration Area.

### MAJOR REQUIREMENTS FOR MAJOR IN BUSINESS ECONOMICS

To fulfill the requirements for the major in business economics, students must be admitted to major standing, complete the core program, and complete a minimum of 30 credits, as specified below, with a grade of C or better in each major course. Be aware that the B.A. and B.S. in Economics have different requirements. To see all requirements visit [oakland.edu/business/advising](http://oakland.edu/business/advising) and click on the Degree Plan of Study tab.

### REQUIRED IN THE PRE-CORE AND CORE

- SBC 1990 ACHIEVE I
- SBC 2990 ACHIEVE II
- ECN 2010 Principles of Microeconomics AND
- ECN 2020 Principles of Global Macroeconomics
- ECN 3030 Managerial Economics

### REQUIRED MAJOR COURSES (9 CREDITS) :

- ECN 3020 Intermediate Macroeconomics
- ECN 3040 Consumer and Welfare Economics
- ECN 4050 Econometrics
- ECN 3990 ACHIEVE III Business Economics

### MAJOR ELECTIVES (Choose four):

- ECN 3090 State and Local Public Finance
- ECN 3100 Economics of Environment
- ECN 3150 Economies of Gender and Ethnicity
- ECN 3210 Financial Markets and Economy
- ECN 3260 International Economic Development
- ECN 3330 History of Economic Thought
- ECN 3380 Economics of Human Resources
- ECN 3670 Economics of Health Care
- ECN 3730 International Trade
- ECN 3740 Economics of International Finance

# SCHOOL OF BUSINESS ADMINISTRATION

## ELECTIVES (continued):

- ECN 3780 Economic Analysis of Law
- ECN 3800 Topics in Economics
- ECN 3810 Mathematical Analysis for Economists
- ECN 3850 Economics of Industries
- ECN 4060 Time Series Econometrics
- ECN 4090 Urban and Regional Economics
- ECN 4180 Seminar in Economic Policy
- ECN 4210 Monetary Economics
- ECN 4560 Public Finance
- ECN 4900 Special Topics in Economics

## SKILLS AND ABILITIES

- Problem solving
- Analytical thinking
- Suggest practical solutions
- Flexible, adaptable to change
- Quantitative analysis
- Critical thinking

## CAREER OPPORTUNITIES

Undergraduate majors in economics hold positions in every major company in the United States including banks, financial institutions, and federal, state and local governments. Economics majors also hold jobs in virtually every area of business, including: finance; general management; data, information, and marketing analysis; forecasting; and human resource administration. For more information on careers please visit the Bureau of Labor Statistics at [bls.gov/OCO](https://bls.gov/OCO) or O\*Net at [onetonline.org](https://onetonline.org).

### Career Choices

- Bank Officer
- Economist
- Securities Broker
- Market Research Analyst
- Credit Analyst
- Estate Planner
- Forecasting Administrator

### Organizations that commonly employ economics majors

- Blue Cross Blue Shield of Michigan
- Comerica Bank
- Huntington National Bank
- Chevrolet
- Fifth Third Bank
- Wells Fargo

## JOB OPENINGS

Access thousands of job and internship postings at Handshake ([oakland.edu/careerservices/handshake](https://oakland.edu/careerservices/handshake)). Handshake also provides the latest news from OU Career Services, exclusively for OU students and alumni.

## ECONOMICS ORGANIZATIONS AT OU

ESA (Economic Students Association)  
WESO (Women's Economics Society at Oakland)  
For more information, visit: [oakland.edu/business/orgs](https://oakland.edu/business/orgs).

## CAREER OUTLOOK

Starting Salary | \$32,480 – \$58,480  
Mid-career Salary | \$60,870 – \$74,360  
National Growth | 7 – 23% by 2026

*Data from the National Bureau of Labor and Statistics*

## FOR FURTHER INFORMATION

To help choose your area of interest, plan your future career goals and monitor your progress, you can visit the Oakland Business School Undergraduate Advising and Career Services Offices.

### School of Business Administration Undergraduate Advising

Elliott Hall, Room 232  
275 Varner Drive  
(248) 370-3285

[oakland.edu/business/advising](https://oakland.edu/business/advising)

### College of Arts and Sciences Advising

Varner Hall, Room 221  
371 Varner Drive  
(248) 370-4567

[oakland.edu/casadvising](https://oakland.edu/casadvising)

### School of Business Administration Career Services

Elliott Hall, Room 232  
275 Varner Drive  
(248) 370-3215

[oakland.edu/business](https://oakland.edu/business)

### Career Services

Main Office  
North Foundation Hall, Room 154  
318 Meadow Brook Road  
(248) 370-3250

[oakland.edu/careerservices](https://oakland.edu/careerservices)

# DEPARTMENT OF ECONOMICS

Elliott Hall, Room 440