

**Agendum
Oakland University
Board of Trustees Formal Session
June 21, 2021**

**GENERAL FUND BUDGET AND TUITION RATES
FOR FY2022**

A Recommendation

1. **Division and Department:** Finance and Administration, Budget and Financial Planning Office
2. **Introduction:** Board of Trustees (Board) approval is requested for the FY2022 General Fund Budget and Tuition Rates. Highlights and assumptions for this proposal are described below.

Attachment A is a FY2022 General Fund Budget Briefing.

Attachment B is the Oakland University (University) FY2022 Proposed General Fund Budget which provides summarized budget information for each major academic and operating unit and a comparison to the FY2021 General Fund Budget.

Attachment C is the proposed Schedule of Tuition Rates Effective Fall Semester 2021.

Preamble:

The COVID-19 pandemic has imposed financial constraints on governments, businesses, organizations, and families across the globe; Oakland University is no exception. University revenues have been adversely impacted by decreases in domestic and international student enrollment, state support and auxiliary activities. Enrollment declines experienced during the pandemic will impact the University for years to come.

In an effort to support students and their families during the financial uncertainty that resulted from the pandemic, Oakland froze tuition for the 2020-2021 academic year. With projected enrollment declines and frozen tuition rates, the FY2021 General Fund budget was balanced via significant cross-campus budget reductions and the use of one-time reserves.

State Appropriations:

The State of Michigan FY2022 budget has not yet been finalized. The University's proposed FY2022 budget is based upon the Governor's and Senate's higher education appropriation budget proposals, with a 2.0% increase. The increase is noted as "one-time" and receipt is contingent upon complying with a 4.2% tuition restraint under both the Governor's and Senate's recommendations. This equates to \$54,476,400, 17.4% of the University's proposed total budget.

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The FY2022 budgeted appropriation is \$2.03M higher than the University's FY2009 state funding level, however, during this 13 year period Oakland's enrollment increased by 2,257 students, resulting in a state funding per Fiscal Year Equated Student (FYES) decline of \$505 per student.

Historically, the University has been underfunded on a per FYES basis when compared to other public universities in Michigan. The University's FY2021 base appropriation per FYES was the lowest in the state at \$3,079, as compared to the average of \$5,640. If Oakland were to be funded at the state per FYES average, its appropriation would be \$44.4 million higher, which would provide tremendous support for academic needs, student support services, and lessen the budget burden on tuition.

Cost Containment:

The University has accumulated data on cost containment initiatives totaling over \$71 million of permanent and one-time savings and budget reductions since FY2003. Cost saving initiatives include staff furloughs, retirement plan adjustments, energy savings projects, reducing the cost of employee healthcare benefits, refinancing debt, renegotiating vendor contracts, outsourcing credit card processing, lean academic and administrative practice redesign, an early retirement plan, and position eliminations.

The following is a summary of Oakland University's rankings and key metrics compared to the other Michigan public universities, documenting that Oakland is a relatively lean and efficient university:

- Lowest State appropriation per student, \$2,561 below the average
- Fourth lowest total revenue per undergraduate student (tuition plus state appropriation)
- Fifth lowest general fund expenditures per student, \$3,985 below the average
- Second highest number of students per faculty
- Fifth lowest staff per 1,000 students
- Lowest general fund building square footage per student
- Second lowest instructional utility cost per square foot

Strategic Plan:

The University's economic and societal impact on the state and region have been steadily increasing over the past decade as a result of strategic planning, outstanding faculty and staff, aggressive fiscal management, and creative partnerships with business, industry and the community.

The University continues to implement and invest in its Strategic Plan which includes the following goals:

1. *Foster student success through a robust teaching and learning environment and comprehensive student services.*

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2. *Be recognized as a strong research and scholarly environment focused on creative endeavors and on the discovery, dissemination and utilization of knowledge.*
3. *Become a leader in serving the needs and aspirations of our communities and region through expanded community relationships, institutional reputation and visibility, and engagement.*
4. *Advance diversity, equity, and inclusion in an environment of mutual trust and respect at all levels of the institution and facilitate opportunities and success for all community members.*

Tuition:

In order to carry out its Strategic Plan and make improvements in areas that have been identified as critical measures of success, the University needs additional resources. Tuition is the primary source of General Fund revenues, accounting for over 80% of the budget. After no increase in tuition rates in FY2021, for FY2022, the proposed full-time resident undergraduate tuition is \$14,025, an increase of 4.2%, or \$18.75 per credit hour. The proposed FY2022 full-time resident graduate tuition rate is \$19,266, a 4.2% increase. The proposed FY2020 full-time resident doctoral tuition rate is \$12,920, a 4.2% increase. (See Attachment C) In April, the Board approved the FY2022 Housing budget which included no increase in room and board rates.

The differential tuition rates for four of Oakland's Professional Schools (School of Business Administration, School of Engineering and Computer Science, School of Health Sciences, and School of Nursing) are proposed to increase an average of 4.8%, after remaining flat in FY2021.

The University's commitment to controlling the net cost of attendance continues. The institutional financial aid budget (excluding the School of Medicine), \$52.6 million, is nearly the entire state appropriation. In essence, the University is awarding 97% of its State funding directly to students in an effort to reduce their net cost of attendance.

In FY2020, on average, a full-time resident undergraduate student received non-debt financial aid (scholarships, grants, and other awards, excluding loans) of \$4,421, reducing the overall net average cost by nearly one third, to \$10,107.

Highlights of the Proposed FY2022 General Fund Budget:

Revenue budget changes primarily include:

1. State appropriation funding increase of \$1,980,533 (includes \$1,062,900 anticipated increase in FY2022 plus \$917,633 from underbudgeting appropriations in FY2021 due to the relatively late passage of the State budget).
2. FYES enrollment of 15,871 (excluding the School of Medicine), up 2.9% as compared to the prior year budget (or up 2.4% as measured by student credit hours).

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3. Average tuition of \$14,025 for a full-time resident freshman, an increase of \$18.75 per credit hour, 4.2%.
4. Average graduate in-state tuition of \$19,266 for full-time resident students, an increase of 4.2%
5. Average Doctoral in-state tuition of \$12,920 for full-time resident students, an increase of 4.2%

Expense budget changes primarily include:

1. Operating funds required for Board approved course offerings, utilities, insurance, debt service, IT upgrades, recruiting initiatives, and other contractual obligations.
2. Elimination of FY2021 Budget reliance on non-general fund reserves.
3. Continued focus on student financial aid funding including the student full aid guarantee, economic hardship fund, and need-based and competitive merit-based scholarship awards.

3. **Previous Board Action:** On June 15, 2020 the Board approved the FY2021 General Fund Budget and Tuition Rates.

4. **Budget Implications:** Approval of the FY2022 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2021 provides the needed authorization for assessing students and expending University resources for instructional, programmatic and operating needs.

5. **Educational Implications:** The proposed General Fund budget provides for academic programming.

6. **Personnel Implications:** The proposed General Fund budget provides for personnel.

7. **University Reviews/Approvals:** The budget development strategies and assumptions were discussed with the Senate Budget Review Committee, Senate Planning Committee, and Student Leadership. The FY2022 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2021 were developed by the Budget and Financial Planning Office, with input from the Strategy Council, and was reviewed by the Vice President for Finance and Administration and President.

8. Recommendation:

WHEREAS, the FY2022 Proposed General Fund Budget and Schedule of Tuition Rates Effective Fall Semester 2021 require Board of Trustees approval; now, therefore, be it

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RESOLVED, that the Board of Trustees approves the FY2022 General Fund Budget at an expenditure level of \$286,605,969 (see Attachment B) and approved encumbrances and carry-forwards from the June 30, 2021 fund balance; and, be it further

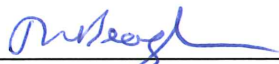
RESOLVED, that the Board of Trustees approves the Schedule of Tuition Rates Effective Fall Semester 2021 (see Attachment C for details); and, be it further

RESOLVED, that the Board of Trustees approves the spending of revenues generated in excess of budget to adequately cover the instructional, programmatic, and operating expenditures necessary to support the strategic plan.

9. Attachments:

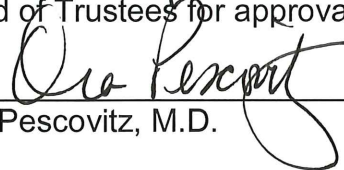
- A. FY2022 General Fund Budget Briefing
- B. FY2022 Proposed General Fund Budget
- C. Schedule of Tuition Rates Effective Fall Semester 2021

Submitted to the President
on 6/14, 2021 by

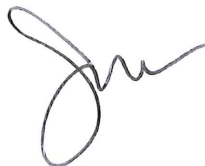


John W. Beaghan
Vice President for Finance and Administration
and Treasurer to the Board of Trustees

Recommended on 6/15, 2021
to the Board of Trustees for approval by

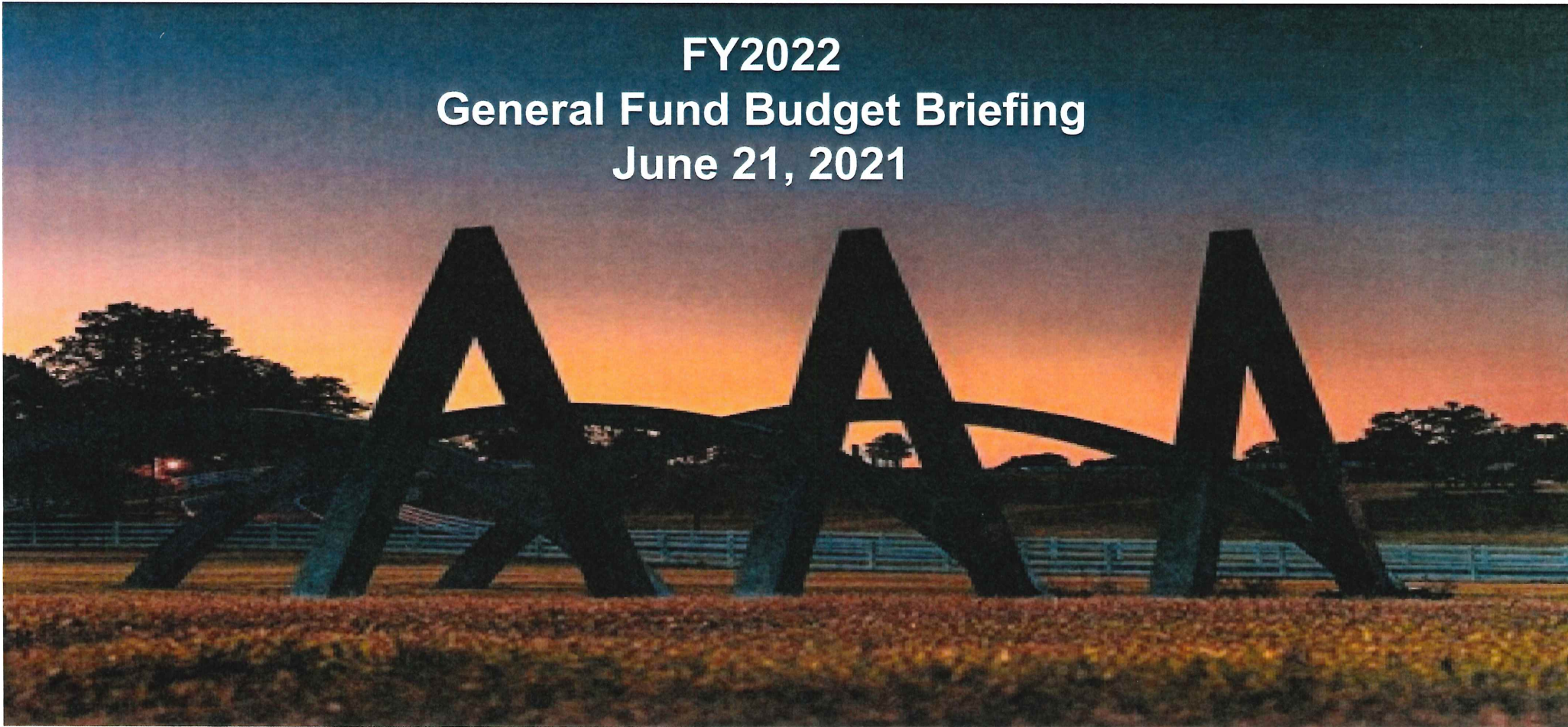


Ora Hirsch Pescovitz, M.D.
President

 6/15/21

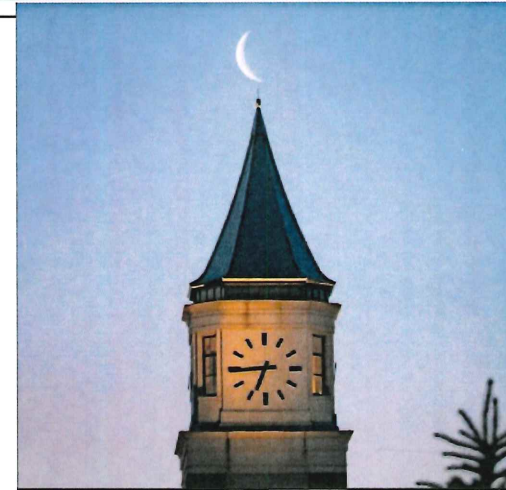


**FY2022
General Fund Budget Briefing
June 21, 2021**



Guiding Principles:

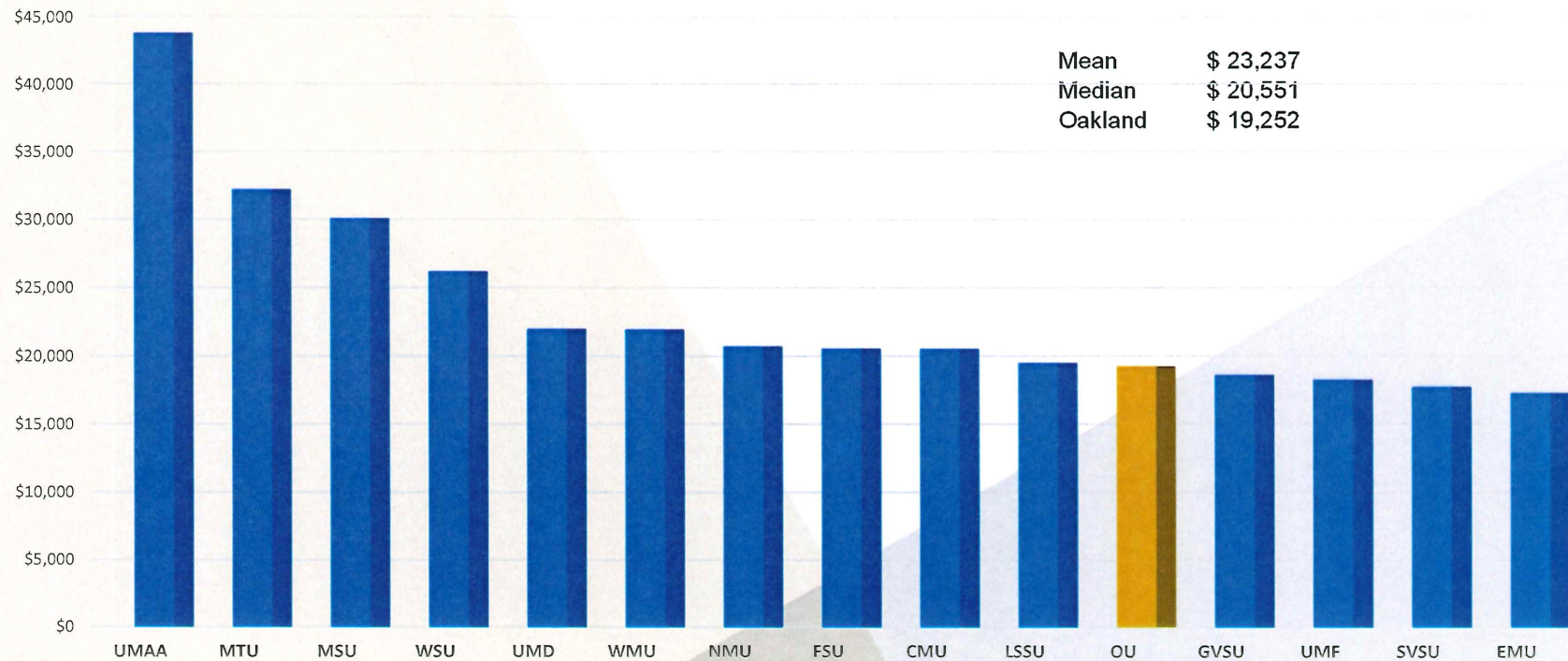
- Commitment to mission
- Protect/strengthen academics
- Provide excellent student services
- Minimize net student cost (tuition less financial aid)



Fifth Lowest Expenditures per Student

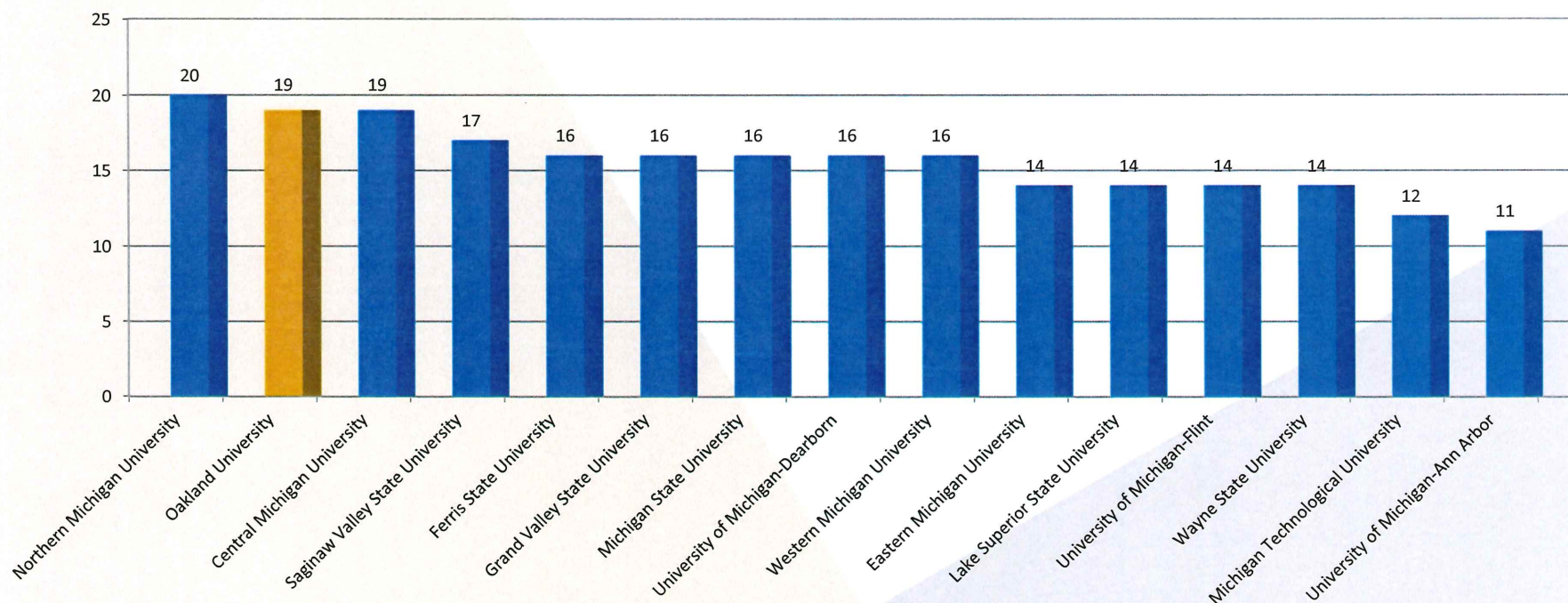


FY2020 General Fund Expenditures per FYES



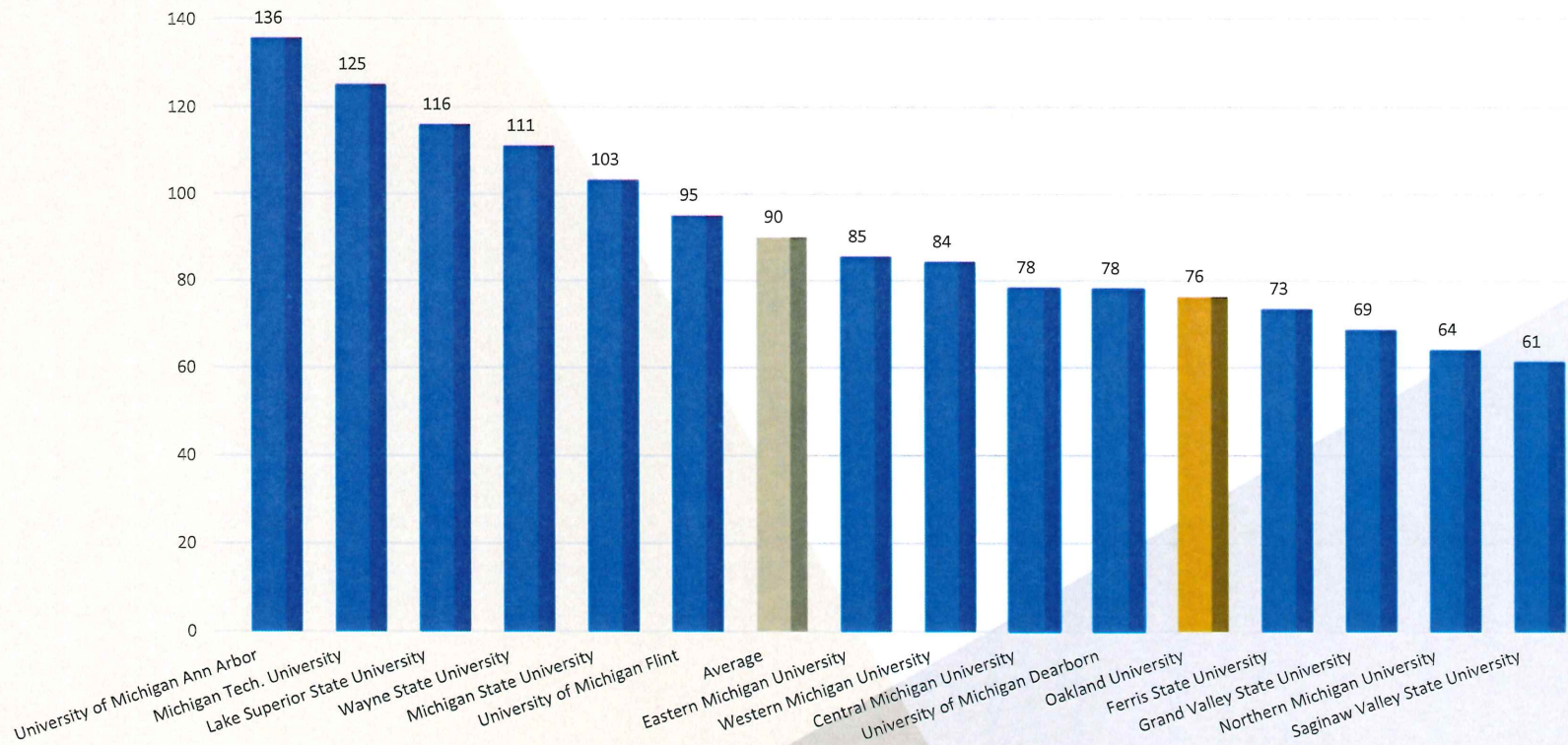
Source: HEIDI

2nd Highest Students to Faculty Ratio



Source: Integrated Postsecondary Education Data System - IPEDS, Finance Reports Fall 2019

Staff per 1,000 Students

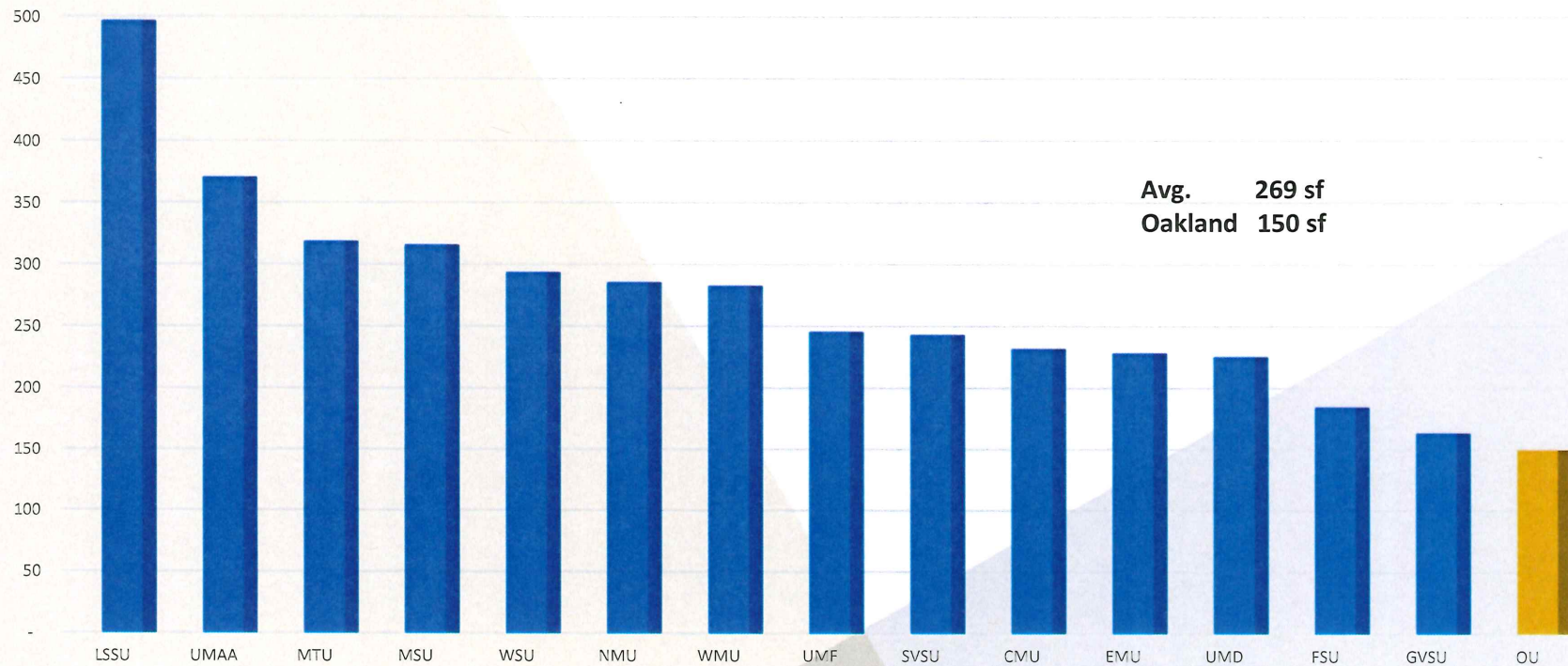


Source: HEIDI - FY2020

Lowest Building Square Footage per Student



FY2020 General Fund Building Sq. Ft. per FYES

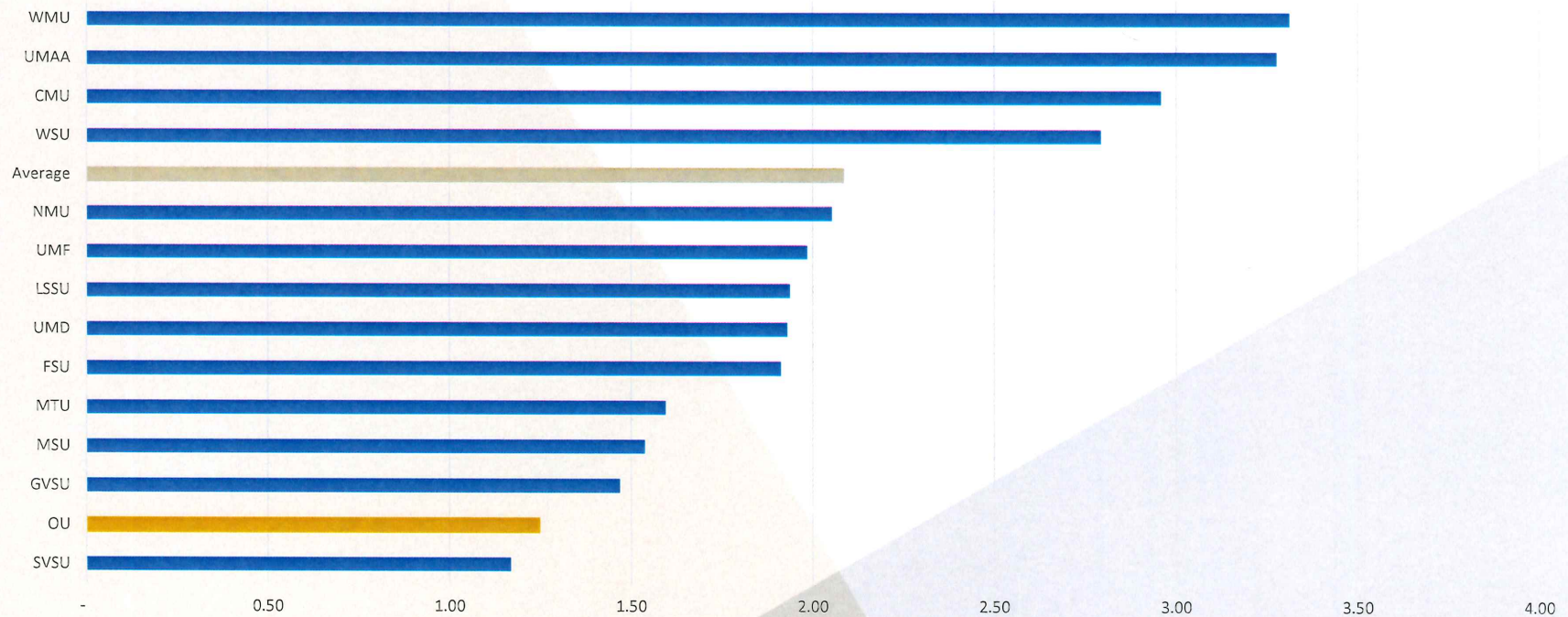


Source: HEIDI – FY2020

2nd Lowest Instructional Utility Cost per Square Foot



FY2020 Instructional Utility Cost Per Square Foot



Source: HEIDI – FY2020

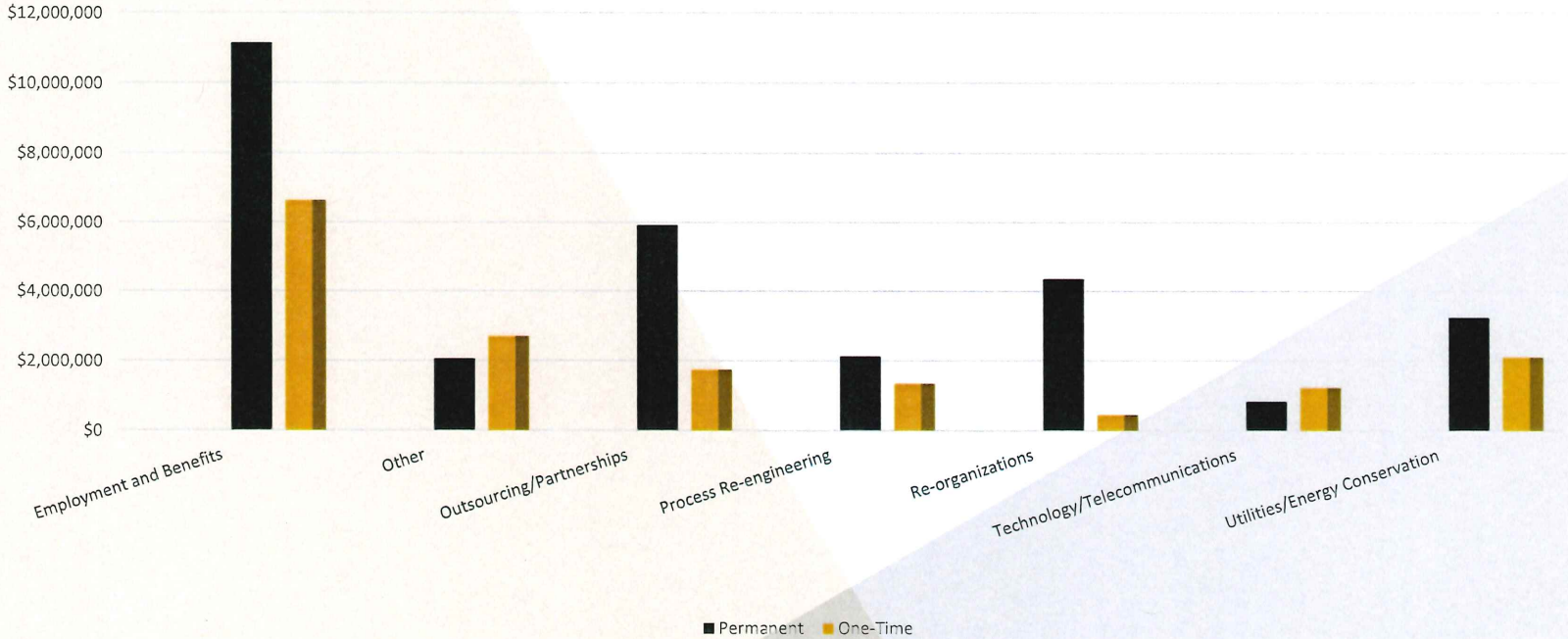
Cost Containment



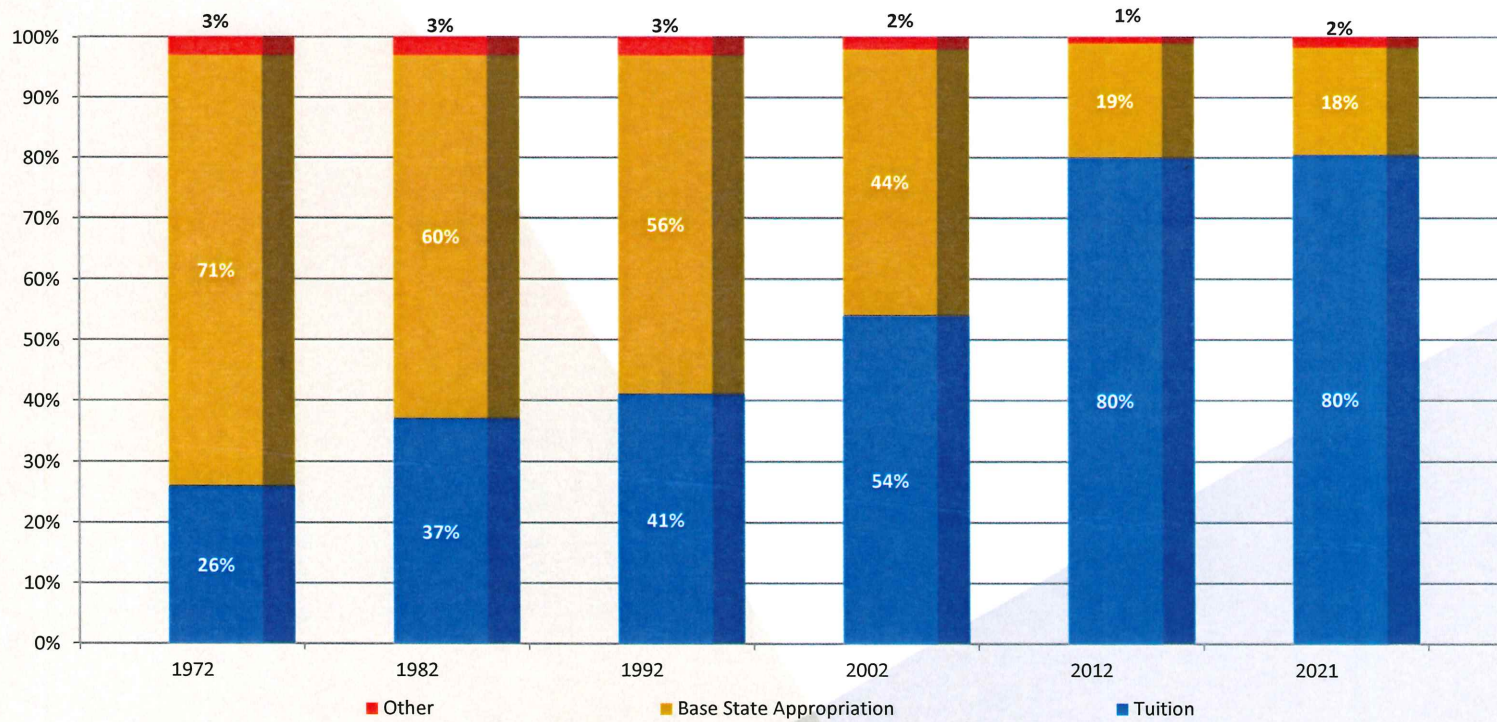
**FY2003 - FY2021
Oakland University
Cost Containment and Budget Reductions**

| Category | Permanent | One-Time | Total |
|---|----------------------|----------------------|----------------------|
| Employment and Benefits | \$ 11,123,506 | \$ 6,661,255 | \$ 17,784,761 |
| Other | 2,047,923 | 2,745,603 | 4,793,526 |
| Outsourcing/Partnerships | 5,902,356 | 1,735,379 | 7,637,735 |
| Process Re-engineering | 2,125,212 | 1,343,765 | 3,468,977 |
| Re-organizations | 4,352,353 | 446,571 | 4,798,924 |
| Technology/Telecommunications | 820,565 | 1,215,977 | 2,036,542 |
| Utilities/Energy Conservation | 3,241,479 | 2,103,865 | 5,345,344 |
| Total cost Containment | \$ 29,613,394 | \$ 16,252,415 | \$ 45,865,809 |
| Budget Reductions | | | |
| Faculty Salaries | \$ 1,457,416 | \$ 595,320 | \$ 2,052,736 |
| Non Faculty Salaries | 4,007,377 | 1,147,138 | 5,154,515 |
| Fringe Benefits | 2,205,759 | 583,791 | 2,789,550 |
| Operational Costs | 11,034,678 | 4,507,671 | 15,542,349 |
| Total Budget Reductions | \$ 18,705,230 | \$ 6,833,920 | \$ 25,539,150 |
| Total Cost Containment and Budget Reductions | \$ 48,318,624 | \$ 23,086,335 | \$ 71,404,959 |

Cost Containment



Historical Funding Model



Comparison of General Fund revenue sources FY1972 to FY2021 Sources: HEIDI and general fund budgets

Oakland Appropriation History



| <u>Fiscal Year</u> | <u>Base Appropriation</u> |
|--------------------|-------------------------------|
| 2009 | \$ 52,452,200 |
| 2010 | 52,220,800 |
| 2011 | 50,761,300 |
| 2012 | 43,145,000 |
| 2013 | 44,964,100 |
| 2014 | 45,651,600 |
| 2015 | 48,364,100 |
| 2016 | 48,371,900 |
| 2017 | 49,920,700 |
| 2018 | 51,235,900 |
| 2019 | 52,819,200 |
| 2020 | 53,432,500 |
| 2021 | 53,413,500 |
| 2022 | TBD |

- FY2022 State Commitment not Available
- FYES – Fiscal Year Equated Students

Lowest State Funding Per Student



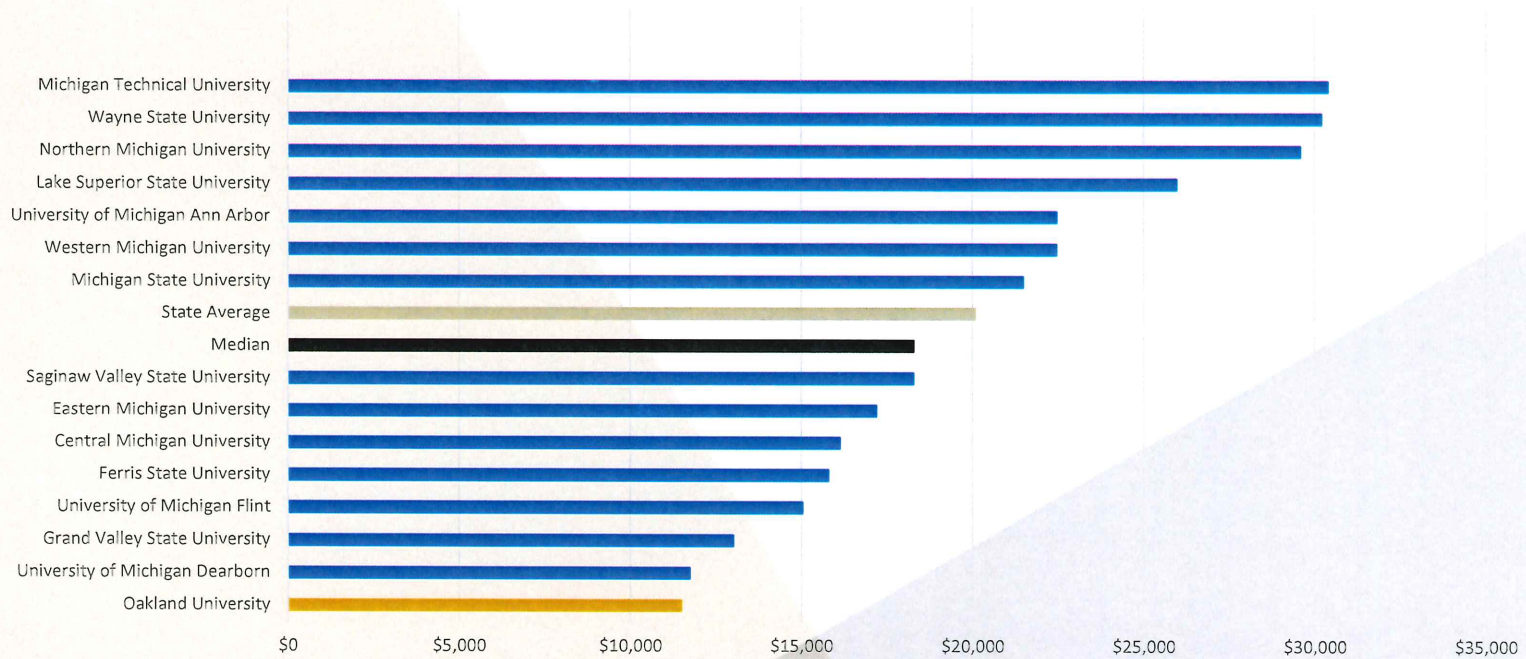
| | FY2021 | | | FY2021 |
|--|------------------------|---------------|-------------|-------------------|
| | Appropriation per FYES | FY2019 FYES | Founded | Appropriation |
| Wayne State University | \$ 8,905 | 22,847 | 1868 | 203,458,900 |
| Lake Superior State University | 8,720 | 1,749 | 1946 | 15,252,100 |
| Michigan Technical University | 7,634 | 6,654 | 1885 | 50,795,200 |
| Northern Michigan University | 7,221 | 6,768 | 1899 | 48,869,700 |
| University of Michigan Ann Arbor | 6,776 | 47,661 | 1817 | 322,931,100 |
| Michigan State University | 6,246 | 46,261 | 1855 | 288,935,700 |
| Western Michigan University | 5,897 | 19,056 | 1903 | 112,363,900 |
| Ferris State University | 5,198 | 10,760 | 1884 | 55,934,300 |
| Eastern Michigan University | 5,115 | 15,163 | 1849 | 77,555,200 |
| Central Michigan University | 4,788 | 18,706 | 1892 | 89,564,500 |
| Saginaw Valley State University | 4,150 | 7,422 | 1963 | 30,803,300 |
| University of Michigan Flint | 3,925 | 6,106 | 1956 | 23,964,400 |
| University of Michigan Dearborn | 3,676 | 7,164 | 1959 | 26,334,800 |
| Grand Valley State University | 3,275 | 22,442 | 1960 | 73,490,700 |
| Oakland University | 3,079 | 17,349 | 1957 | 53,413,500 |
| 15 School Average | \$ 5,640 | | | |

Funding Oakland at the Average would provide \$44.4 million incremental appropriation.
 Source: HEIDI FY2020 and PA 165 of 2020

Equivalent State Funding per Degree

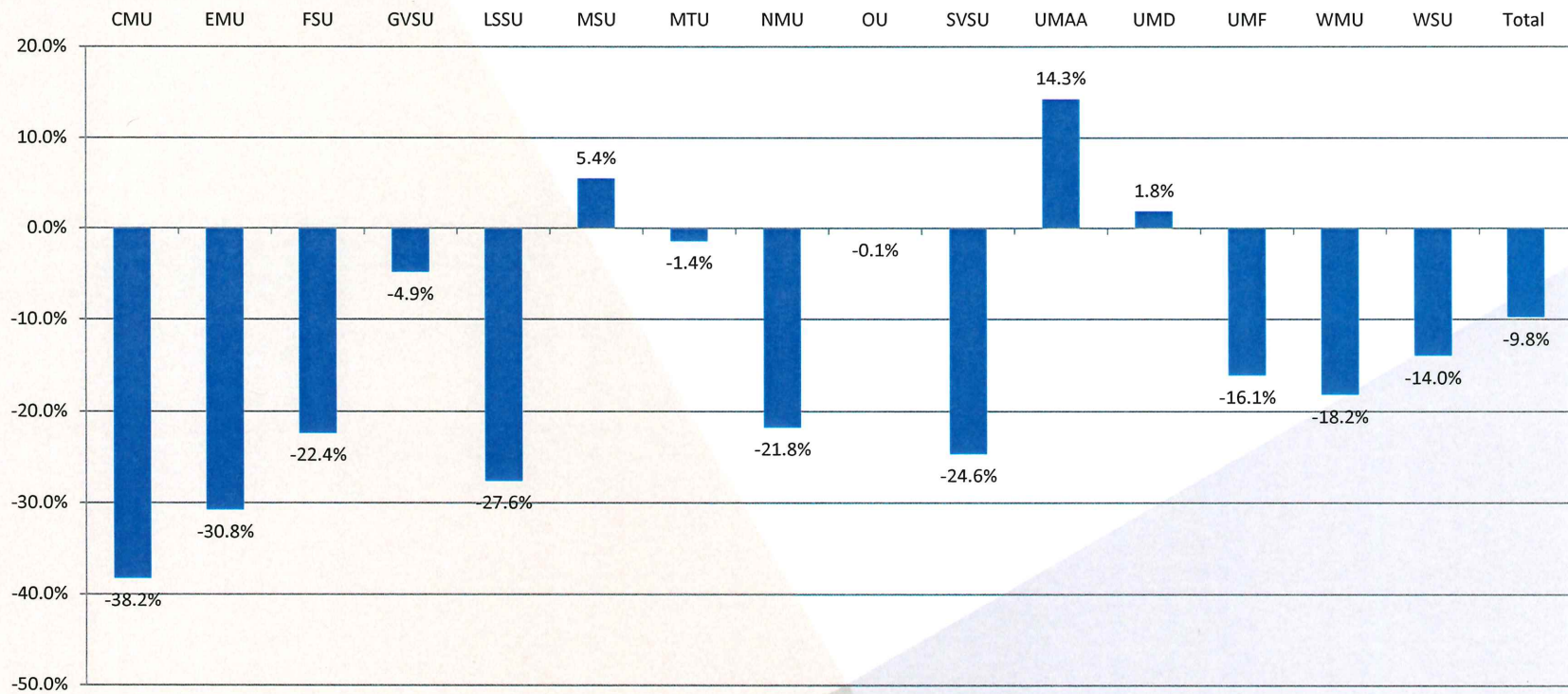


Appropriation per Degree FY2020



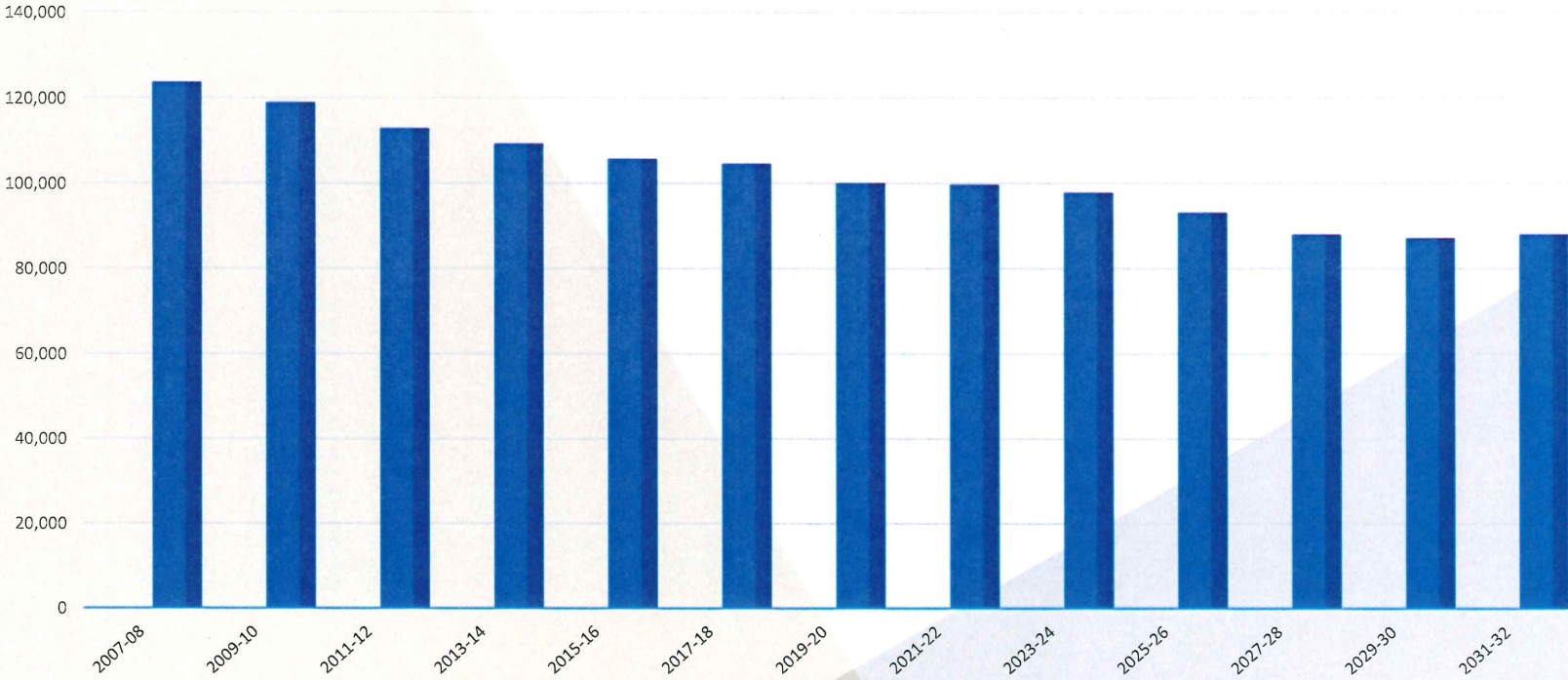
Source: HEIDI – FY2020 appropriations
HEIDI – FY2019-20 degrees

Total Headcount – Enrollment Change Fall 2010- Fall 2020



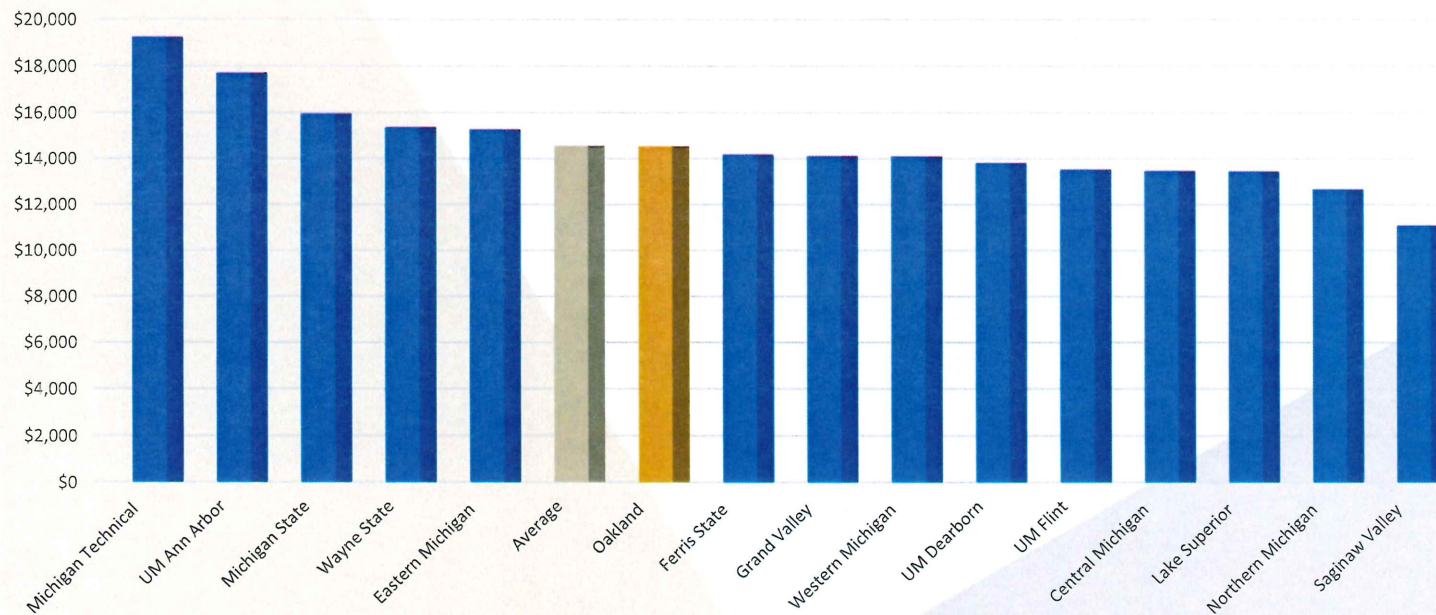
Source: MASU Enrollment Report

Projected Michigan High School Graduates



Source: WICHE – Western Interstate Commission for Higher Education
2007-2010 – Actual; 2012-2031 - Projected

FY2021 All-In Undergraduate Tuition Costs

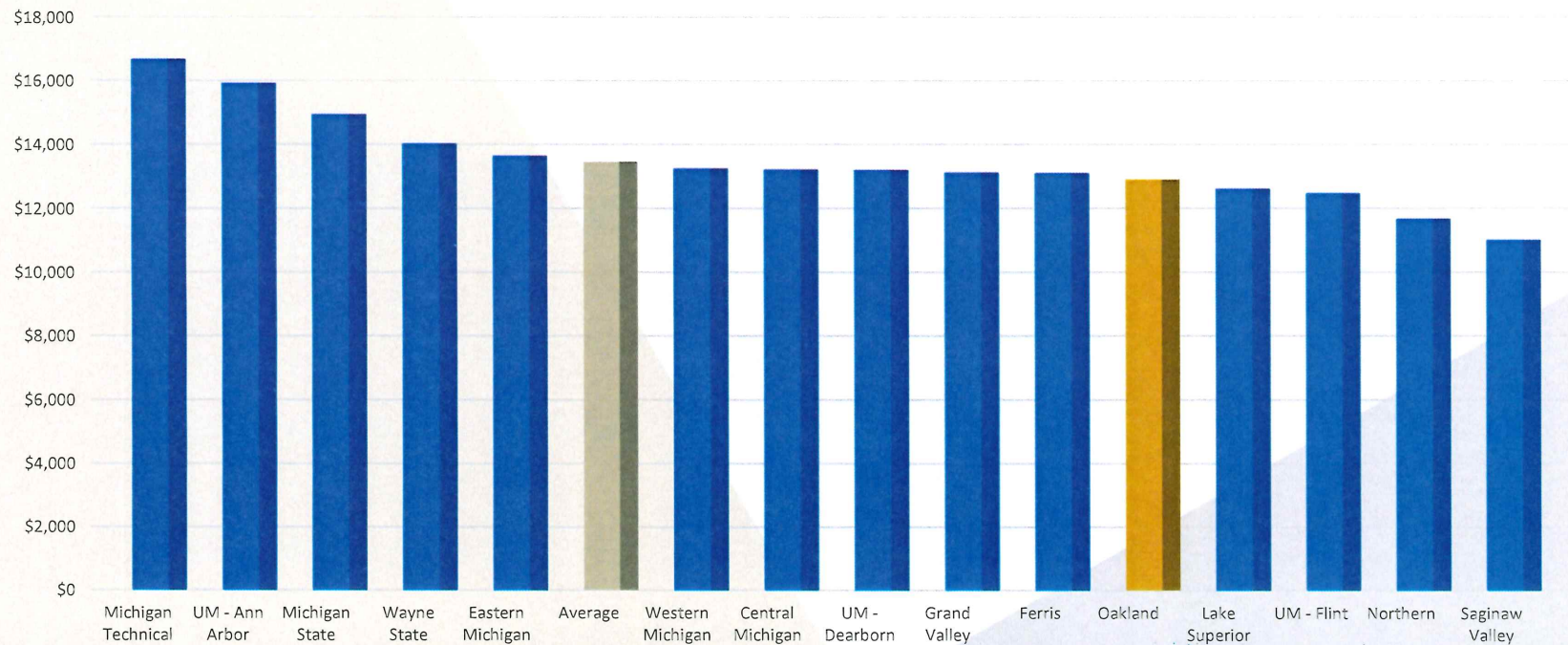


* Actual costs incurred may vary based on individual student choices

** The following universities charge differential tuition rates for certain programs. Depending upon the program, the all-in cost may vary: EMU, GVSU, MSU, MTU, NMU, OU, SVSU, UMAA, UMD, WMU, WSU.

Produced by the Oakland University Office of Budget and Financial Planning based on data published by HEIDI, The Michigan Association of State Universities, and university websites.

FY2021 All-In Freshmen Tuition Costs



* Actual costs incurred may vary based on individual student choices

** The following universities charge differential tuition rates for certain programs. Depending upon the program, the all-in cost may vary: EMU, GVSU, MSU, MTU, NMU, OU, SVSU, UMAA, UMD, WMU, WSU.

Produced by the Oakland University Office of Budget and Financial Planning based on data published by HEIDI, The Michigan Association of State Universities, and university websites.

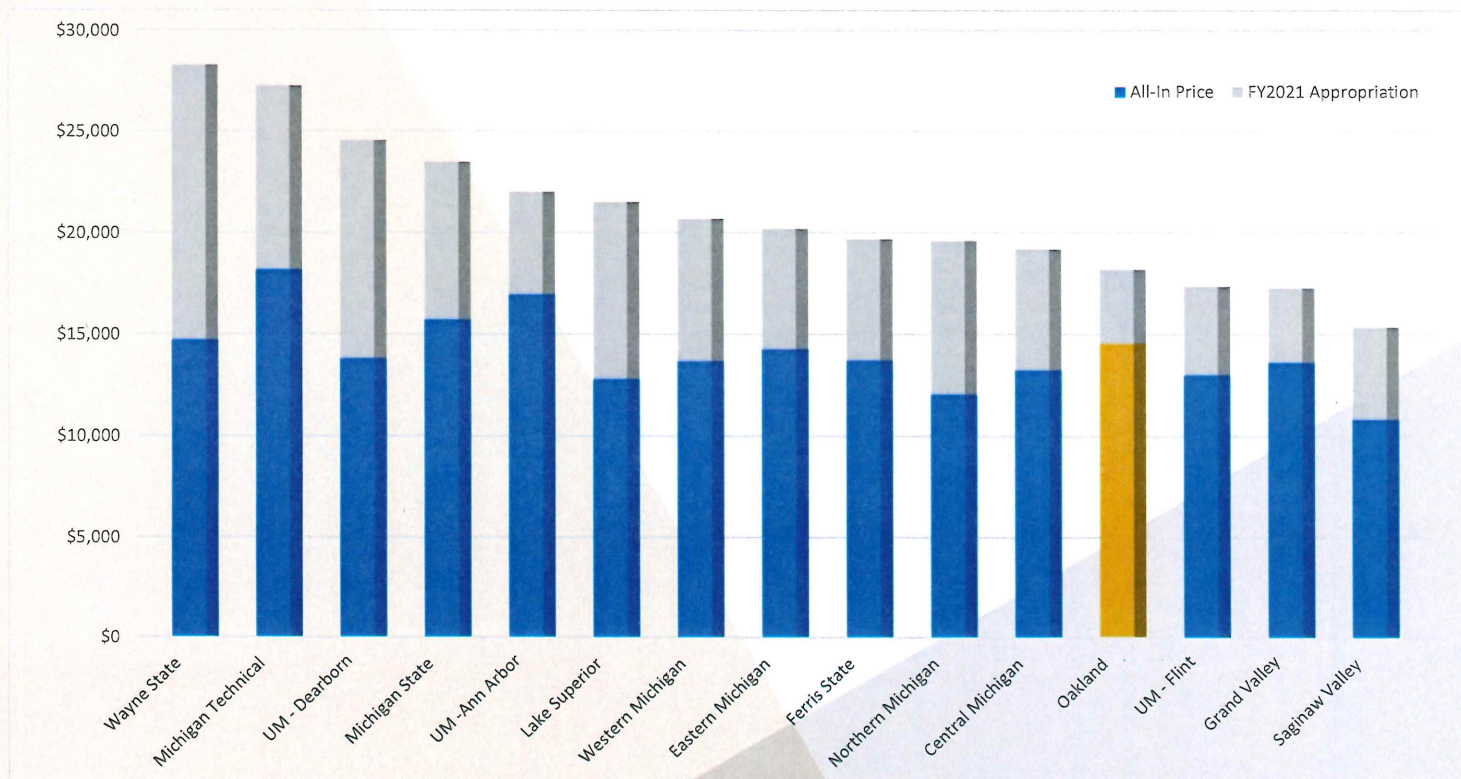
**Average Undergraduate Net Cost
For Full-Time Resident Undergraduate Students**

| | <u>FY2020</u> |
|---------------------------|----------------------|
| Tuition | \$ 14,528 |
| Average Aid per Student * | <u>\$ (4,421)</u> |
| Average Net Cost | \$10,107 |
| Average Net Cost % | 69.6% |

* Financial Aid can vary greatly from student to student, however, the average net tuition cost for a full-time resident undergraduate student was \$10,107 in FY2020, a 30.4% discount off the "sticker price", due to Institutional, Federal and State awards, not including student loans or work-study.

Source: Oakland University Financial Aid Department

Total Revenue Per Undergraduate Student



Source: HEIDI: FY2021 Appropriations/FY19 UG FYES plus FY2021 UG All-In tuition calculation

FY2022 Budget Planning Assumptions



| | |
|--------------------------------|----------|
| Enrollment | 2.4% |
| Undergraduate Tuition Increase | 4.2% |
| Graduate Tuition Increase | 4.2% |
| Appropriations Increase | 2.0% |
| <i>Governor's proposal</i> | 2.0% |
| <i>Senate proposal</i> | 2.0% |
| <i>House proposal</i> | 10.0% |
| Expenditures Increase | \$ 14.9M |

* Oakland introduced the Strive for \$4500 campaign late in 2019, recommending the state implement floor funding for higher education appropriations. Adoption of this proposal would improve the per FYES funding disparity for 5 of the lowest funded state universities.

Proposed FY2022 General Fund Budget & Tuition Rates



Rationale for Tuition Increase

- Fund quality programs for students
- Lowest State funding
- 0% Tuition Rate Adjustment for FY2021
- 0% Room & Board Adjustment for FY2022
- OU is competitively priced
- Competitive financial aid packages
- Generous HEERF grants to students
- Golden Grizzly Guarantee
- Cost increases/inflation

Incremental FY2022 Funding Sources



| | |
|---|-----------------------------|
| Tuition & Other (net of Financial Aid) | \$ 12,890,084 |
| State Appropriation | 1,980,533 |
| Net Incremental Revenue | <u>\$ 14,870,617</u> |

• Does not include School of Medicine

Incremental FY2022 Expenditures



| | |
|---------------------------------------|-----------------------------|
| New Academic Programs | \$ 576,412 |
| Technology Upgrades | 390,193 |
| Employee Benefit Adjustments | 1,784,970 |
| Debt Service | 2,679,588 |
| CRNA Program | 489,768 |
| Recruiting Initiatives | 734,999 |
| Moceri House/Research Facility | 320,400 |
| Miscellaneous | 951,394 |
| FY2021 Reliance on Reserves | 6,942,893 |
| Total Incremental Expenditures | <u>\$ 14,870,617</u> |

• Does not include School of Medicine

Annual Budget Comparison



| | <u>FY2020</u> | <u>FY2021</u> | <u>FY2022</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|
| Prior Year Revenue Budget | \$ 252,896,095 | \$ 257,016,588 | \$ 246,102,643 |
| Incremental: | | | |
| State Appropriations | 1,008,800 | (1,329,033) | 1,980,533 |
| Tuition (net of Financial Aid) | 2,788,285 | (10,162,323) | 13,196,293 |
| Miscellaneous | 323,408 | 577,412 | (306,209) |
| Total Budgeted Revenues | <u>\$ 257,016,588</u> | <u>\$ 246,102,643</u> | <u>\$ 260,973,260</u> |
| | | | |
| Prior Year Expenditure Budget | \$ 252,896,095 | \$ 257,016,588 | \$ 246,102,643 |
| Incremental: | | | |
| Operating Expenses | 3,597,493 | (10,913,945) | 14,870,617 |
| Strategic/Other Initiatives | 523,000 | 0 | 0 |
| Total Budgeted Expenditures | <u>\$ 257,016,588</u> | <u>\$ 246,102,643</u> | <u>\$ 260,973,260</u> |

- Excludes School of Medicine
- Budget totals are Net of Financial Aid

Student Impacts Upon Graduation



Average Student Debt :

| | |
|----------------------------------|-----------|
| Oakland ^(a) | \$ 27,095 |
| State of Michigan ^(b) | \$ 29,940 |

Median Post-Graduation Starting Salary :

| | |
|-------------------------|-----------|
| Oakland ^(c) | \$ 55,000 |
| National ^(d) | \$ 52,714 |

Percent of Employed Oakland Graduates

| | |
|-------------------------------------|-------|
| Residing in Michigan ^(c) | 99.0% |
|-------------------------------------|-------|

- a) Undergraduate first time full time students who borrowed and received a degree between 7/1/18-6/30/19 – College Insight
- b) State of MI average loan debt 4 year public graduating seniors – College Insight (2018-19)
- c) Career Services First-Destination Survey 2019-2020
- d) National Association of Colleges and Employers First-Destination for Class of 2019

Questions?



**MAKING
OUR
MARK**

**Oakland University
Fiscal Year 2022
Proposed General Fund Budget**

Attachment B

| Category | FY 2021 Budget | FY 2022 Projected Budget | Amount Change | % Change |
|------------------------------------|-----------------------|--------------------------------|----------------------|--------------|
| State Appropriation - Base | \$ 52,495,867 | \$ 54,476,400 | \$ 1,980,533 | 3.77% |
| Student Tuition | 267,417,523 | 283,084,440 | 15,666,917 | 5.86% |
| Financial Aid Offset | (58,787,237) | (61,067,582) | (2,280,345) | 3.88% (1) |
| Net Tuition Revenue | \$ 208,630,286 | \$ 222,016,858 | \$ 13,386,572 | 6.42% |
| Indirect Cost Recovery | 2,000,000 | 2,000,000 | 0 | 0.00% |
| Miscellaneous Income | 6,887,497 | 8,112,711 | 1,225,214 | 17.79% |
| Encumbrances | 14,853,530 | 0 | (14,853,530) | -100.00% (2) |
| Total Funding Sources | \$ 284,867,180 | \$ 286,605,969 | \$ 1,738,789 | 0.61% |
| Less: Budgeted Expenditures | \$ 284,867,180 | \$ 286,605,969 | \$ 1,738,789 | 0.61% |
| Revenues Over (Under) Expenditures | \$ 0 | \$ 0 | \$ 0 | |
| FYES Enrollment | 15,910 | 16,374 | 464 | 2.92% |

Notes:

1) The university has adopted financial statement presentation changes as recommended by GASB 34 and 35 and NACUBO principles for financial statement presentation. As a result, institutional financial aid is shown as an offset to revenues.

2) The projected budget does not include any encumbrances and carryforwards. Encumbrances and carryforwards as of June 30 will be added to the budgeted expenditure base for the following fiscal year as a one time allocation.

Friday, June 11, 2021 2:21:27 PM

Oakland University
General Fund Budgeted Expenditures
Fiscal Year 2021 vs. 2022

| | FY2021 Adjusted Total Budget | FY2021 Enc. / Carryforward | FY2021 Adjusted Base Budget | FY2022 Budget Changes | FY2022 Budget |
|--|---|---|--|--------------------------------------|--------------------------|
| School of Medicine | \$ 24,379,675 | \$ (468,668) | \$ 23,911,007 | \$ 1,721,702 | \$ 25,632,709 |
| College of Arts & Sciences | 55,693,173 | (2,340,270) | 53,352,903 | 496,302 | 53,849,205 |
| School of Business Administration | 18,546,734 | (814,197) | 17,732,537 | 275,655 | 18,008,192 |
| School of Education and Human Services | 13,621,178 | (635,263) | 12,985,915 | 146,887 | 13,132,802 |
| School of Engineering and Computer Science | 15,803,721 | (826,240) | 14,977,481 | 184,794 | 15,162,275 |
| School of Health Sciences | 7,528,459 | (225,517) | 7,302,942 | 120,230 | 7,423,172 |
| School of Nursing | 11,294,360 | (750,005) | 10,544,355 | 501,781 | 11,046,136 |
| Kresge Library | 7,045,955 | (266,817) | 6,779,138 | 53,744 | 6,832,882 |
| Academic Affairs - Other | 32,451,550 | (3,326,352) | 29,125,198 | 770,345 | 29,895,543 |
| Finance & Administration | 25,497,120 | (517,600) | 24,979,520 | 432,353 | 25,411,873 |
| Athletics | 7,384,752 | 0 | 7,384,752 | 114,674 | 7,499,426 |
| Chief of Staff | 8,874,647 | 0 | 8,874,647 | 481,297 | 9,355,944 |
| Student Affairs | 17,611,656 | (966,244) | 16,645,412 | 468,379 | 17,113,791 |
| University Advancement | 5,738,083 | (472,842) | 5,265,241 | 201,557 | 5,466,798 |
| President | 5,237,523 | (3,127,775) | 2,109,748 | 29,672 | 2,139,420 |
| General | 15,829,751 | (115,740) | 15,714,011 | 9,793,226 | 25,507,237 |
| Legal Affairs | 5,204,146 | 0 | 5,204,146 | 69,544 | 5,273,690 |
| Sr. VP. External Affairs | 7,124,697 | 0 | 7,124,697 | 730,177 | 7,854,874 |
| Total | \$ 284,867,180 | (\$ 14,853,530) | \$ 270,013,650 | \$ 16,592,319 | \$ 286,605,969 |

**Oakland University
Schedule of Tuition Rates
Effective Fall Semester 2021**

| Tuition Rate Per Credit Hour | Current Rate 2021 | Proposed Rate 2022 |
|------------------------------|-------------------------|--------------------------|
| Resident UG Lower | 448.75 | 467.50 |
| Resident UG Upper | 519.75 | 541.50 |
| SBA 001-299 courses | 462.75 | 487.50 |
| SBA 300+ courses | 551.50 | 573.25 |
| SECS 001-299 courses | 474.25 | 497.50 |
| SECS 300+ courses | 563.75 | 585.50 |
| SHS 001-299 courses | 449.25 | 477.50 |
| SHS 300+ courses | 540.25 | 562.00 |
| SON 001-299 courses | 465.75 | 492.50 |
| SON 300+ courses | 556.25 | 578.00 |
| Resident Grad | 770.50 | 802.75 |
| Resident Doctoral | 775.00 | 807.50 |
| Non Resident UG Lower | 795.75 | 795.75 |
| Non Resident UG Upper | 853.25 | 853.25 |
| Non Resident Grad | 1,027.00 | 1,027.00 |
| Non Resident Doctoral | 1,027.00 | 1,027.00 |
| Competency | 55.00 | 55.00 |
| School of Medicine | 56,522.00 | 57,936.00 |

Summary comparison of tuition rates:

A) Undergraduate Michigan resident student taking a full 15 credit hour load for two semesters (30 total credit hours):

| | | | |
|--|------------------|------------------|--------------|
| 1) Lower Division Tuition | 13,462.50 | 14,025.00 | |
| 2) Upper Division Tuition | 15,592.50 | 16,245.00 | |
| CAS Residential Undergraduate Average | 14,527.50 | 15,135.00 | 4.18% |

B) Graduate Michigan resident student taking a full 12 credit hour load for two semesters (24 total credit hours):

| | | | |
|------------------|-----------|-----------|-------|
| Graduate Tuition | 18,492.00 | 19,266.00 | 4.19% |
|------------------|-----------|-----------|-------|

C) Doctoral Michigan resident student taking a full 8 credit hour load for two semesters (16 total credit hours):

| | | | |
|------------------|-----------|-----------|-------|
| Doctoral Tuition | 12,400.00 | 12,920.00 | 4.19% |
|------------------|-----------|-----------|-------|

Lower / Upper division undergraduate students defined:

Lower Division - All non-matriculating (non-degree seeking) students, all O.U. freshman and sophomores with less than 56 credits.

Upper Division - Guest students from other colleges, all O.U. undergraduate students who have earned undergraduate degrees and who have been admitted to a second O.U. undergraduate degree program, all O.U. undergraduates with 56 or more undergraduate credits, and all students with post bachelor admission status

The School of Medicine tuition rate is annual.