Agendum
Oakland University
Board of Trustees Formal Session
June 5, 2017

GENERAL FUND BUDGET AND TUITION RATES
FOR FY2018

A Recommendation

1. Division and Department: Finance and Administration, Budget and Financial Planning Office

2. Introduction: Board of Trustees (Board) approval is requested for the FY2018 General Fund Budget and Tuition Rates. Highlights and assumptions for this proposal are described below.

Attachment A is a FY2018 General Fund Budget Briefing.

Attachment B is the Oakland University (University) FY2018 Proposed General Fund Budget which provides summarized budget information for each major academic and operating unit and a comparison to the FY2017 General Fund Budget.

Attachment C is the proposed Schedule of Tuition Rates Effective Fall Semester 2017.

State Appropriations:
The State of Michigan FY2018 budget has not yet been finalized. The University’s proposed FY2018 budget is based upon the most conservative approach, using the House proposal (HB 4313) with a state appropriation of $51,170,100, including $1,249,400 in performance funding, a 2.5% increase over FY2017.

Performance funding is based on metrics that measure critical skills degree completions, research expenditures, six-year graduation rates, total degree completions, institutional support as a percent of core expenditures, and percentage of students receiving Pell Grants. Receipt of the performance funding is contingent on complying with a 3.8% tuition restraint.

The House’s proposed FY2018 appropriation is $1.3 million less than the University’s FY2009 state funding level. During this ten-year period, Oakland’s enrollment has increased by 2,800 students, while state funding has declined.

Historically, the University has been underfunded by the state on a per Fiscal Year Equated Student (FYES) basis when compared to other public universities in Michigan. The University’s FY2017 base appropriation per FYES was the lowest in the state at $2,888, as compared to the average of $5,039. State funding as a percentage of the University’s FY2017 General Fund revenue is 17%.

If Oakland were to be funded at the state average, its appropriation would be $37.8 million higher, which would provide tremendous support for academic needs and student support services.
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Cost Containment:
The University has accumulated data on cost containment initiatives totaling over $50 million of permanent and one-time savings since FY2003. Cost saving initiatives include energy savings projects, reducing the cost of employee healthcare benefits, refinancing debt, renegotiating vendor contracts, outsourcing credit card processing, lean academic and administrative practice redesign, an early retirement plan, and eliminating positions.

The University’s General Fund expenditures per FYES in FY2016 were third lowest in the state (per the State’s Higher Education Institution Data Inventory (HEIDI) database), confirming the University is an efficient and lean organization.

The following is a summary of Oakland University’s rankings and key metrics compared to other Michigan public universities:

- Lowest State appropriation funding per student, $2,171 below the average;
- Fourth lowest total revenue per undergraduate student (tuition plus state appropriation);
- Third lowest general fund expenditures per student, $4,189 below the average;
- Highest number of students per faculty;
- Seventh lowest staff per 1,000 students;
- Lowest general fund building square footage per student;

Strategic Plan:
The University’s economic and societal impact on the state and region have been steadily increasing over the past decade as a result of strategic planning, outstanding faculty and staff, aggressive fiscal management, and creative partnerships with business, industry and the community.

The University continues to implement and invest in its new Strategic Plan which includes the following goals:

1. *Foster student success through a robust teaching and learning environment and comprehensive student services.*
2. *Be recognized as a strong research and scholarly environment focused on creative endeavors and on the discovery, dissemination and utilization of knowledge.*
3. *Become a leader in serving the needs and aspirations of our communities and region through expanded community relationships, institutional reputation and visibility, and engagement.*

Tuition:
In order to carry out its Strategic Plan and make improvements in areas that have been identified as critical measures of success, the University needs additional resources. Tuition is the primary source of General Fund revenues, accounting for 82% of the budget. The proposed FY2018 average tuition rate for a full-time resident freshman is $12,420, an increase of $15.00 per credit hour. The proposed resident undergraduate
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Tuition rate increase is 3.74%. The proposed FY2018 full-time resident graduate tuition rate is $16,950, a 3.75% increase. (See Attachment C)

The differential tuition rates for four of Oakland’s Professional Schools (School of Business Administration, School of Engineering and Computer Science, School of Health Sciences, and School of Nursing) have not been increased.

The University’s commitment to controlling the net cost of attendance continues. The University’s institutional financial aid budget, $45.4 million, is approaching equality with the state appropriation. In essence, the University is returning nearly all of its state funding directly to students by reducing their net cost of attendance through scholarships.

In FY2016, on average, a full-time resident undergraduate student received non-debt financial aid (scholarships, grants, and other awards, excluding loans) of $4,077, reducing the overall net average cost by nearly one third, to $8,354.

Highlights of the Proposed FY2018 General Fund Budget:
Revenue:
1. State appropriation performance funding increase of $1,249,400.
2. FYES enrollment of 17,222 (excluding the School of Medicine), a 1.22% decrease over the prior year.
3. Average tuition of $12,420 for a full-time resident freshman, an increase of $15.00 per credit hour, 3.74%.
4. Average graduate in-state tuition of $16,950 for full-time resident students, an increase of 3.75%.
5. Continuation of the University's no fee pricing strategy.

Expenditures:
1. Expense budget increases primarily include:
   a. Program improvements: additional academic advisors and advisor support staff, as well as program coordinators for Tutoring, CORE, Veterans Affairs, Community Service, and Retention, all of which will improve retention and graduation rates.
   b. Operating funds required for Board approved course offerings, debt service, utilities, and other contractual obligations.
2. Establishment of an overhead charge to the School of Medicine to fund indirect University support (a reduction of general fund expenditures).
3. Continued focus on student financial aid funding including the student full aid guarantee, economic hardship fund, and need-based and competitive merit-based scholarship awards.

4. **Budget Implications:** Approval of the FY2018 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2017 provides the needed authorization for assessing students and expending University resources for instructional, programmatic and operating needs, all in support of the Strategic Plan.

5. **Educational Implications:** The proposed General Fund budget provides for academic programming.

6. **Personnel Implications:** The proposed General Fund budget provides for personnel.

7. **University Reviews/Approvals:** The FY2018 Proposed General Fund Budget and the Schedule of Tuition Rates Effective Fall Semester 2017 were developed by the Budget and Financial Planning Office, with input from the President’s Cabinet, and was reviewed by the Vice President for Finance and Administration, and President. In addition, budget development strategies and assumptions were discussed with the Senate Budget Review Committee, Senate Planning Committee, and Student Leadership.

8. **Recommendation:**
   WHEREAS, the FY2018 Proposed General Fund Budget and Schedule of Tuition Rates Effective Fall Semester 2017 require Board of Trustees approval; now, therefore, be it

   RESOLVED, that the Board of Trustees approves the FY2018 General Fund Budget at an expenditure level of $271,532,892 (see Attachment B for detail) and approved encumbrances and carry-forwards from the June 30, 2017 fund balance; and, be it further

   RESOLVED, that the Board of Trustees approves the Schedule of Tuition Rates Effective Fall Semester 2017 (see Attachment C for detail); and, be it further

   RESOLVED, that the Board of Trustees approves the spending of General Fund revenues generated from enrollment in excess of that budgeted to adequately cover the instructional, programmatic, and operating expenditures necessary to support higher than budgeted enrollment levels.

9. **Attachments:**
   A. FY2018 General Fund Budget Briefing
   B. FY2018 Proposed General Fund Budget
   C. Schedule of Tuition Rates Effective Fall Semester 2017
Submitted to the President on ____________, 2017 by

_________________________
John W. Beagham
Vice President for Finance and Administration
and Treasurer to the Board of Trustees

Recommended on ____________, 2017

to the Board of Trustees for approval by

_________________________
George W. Hynd
President
Guiding Principles:

- Commitment to mission
- Protect/strengthen academics
- Provide excellent student services
- Minimize net student cost (tuition less financial aid)
Comparison of General and revenue sources FY1972 to FY2017
Sources: HEIDI and general fund budgets
<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Base Appropriation</th>
<th>FYES</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>$52,452,200</td>
<td>15,073</td>
</tr>
<tr>
<td>2010</td>
<td>50,690,700</td>
<td>15,867</td>
</tr>
<tr>
<td>2011</td>
<td>50,761,300</td>
<td>16,217</td>
</tr>
<tr>
<td>2012</td>
<td>43,145,000</td>
<td>16,319</td>
</tr>
<tr>
<td>2013</td>
<td>44,964,100</td>
<td>16,699</td>
</tr>
<tr>
<td>2014</td>
<td>45,651,600</td>
<td>17,088</td>
</tr>
<tr>
<td>2015</td>
<td>48,383,800</td>
<td>17,409</td>
</tr>
<tr>
<td>2016</td>
<td>48,371,900</td>
<td>17,840</td>
</tr>
<tr>
<td>2017</td>
<td>49,920,700</td>
<td></td>
</tr>
<tr>
<td>2018 *</td>
<td>51,170,100</td>
<td></td>
</tr>
</tbody>
</table>

* FY2018 House Funding Proposal
FYES – Fiscal Year Equated Students
State Appropriation Funds vs Institutional Financial Aid

Source: Oakland actual expenditures
## Lowest State Funding Per Student

<table>
<thead>
<tr>
<th></th>
<th>Appropriation per FYES</th>
<th>FYES</th>
<th>Year Founded</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wayne State University</td>
<td>$8,736</td>
<td>22,444</td>
<td>1868</td>
</tr>
<tr>
<td>Michigan Technical University</td>
<td>7,398</td>
<td>6,501</td>
<td>1885</td>
</tr>
<tr>
<td>University of Michigan Ann Arbor</td>
<td>7,044</td>
<td>43,817</td>
<td>1817</td>
</tr>
<tr>
<td>Lake Superior State University</td>
<td>6,421</td>
<td>2,113</td>
<td>1946</td>
</tr>
<tr>
<td>Northern Michigan University</td>
<td>5,998</td>
<td>7,716</td>
<td>1899</td>
</tr>
<tr>
<td>Michigan State University</td>
<td>5,979</td>
<td>46,138</td>
<td>1855</td>
</tr>
<tr>
<td>Western Michigan University</td>
<td>5,288</td>
<td>20,318</td>
<td>1903</td>
</tr>
<tr>
<td>Ferris State University</td>
<td>4,307</td>
<td>12,134</td>
<td>1884</td>
</tr>
<tr>
<td>Eastern Michigan University</td>
<td>4,207</td>
<td>17,493</td>
<td>1849</td>
</tr>
<tr>
<td>Central Michigan University</td>
<td>3,944</td>
<td>21,278</td>
<td>1892</td>
</tr>
<tr>
<td>University of Michigan Dearborn</td>
<td>3,681</td>
<td>6,738</td>
<td>1959</td>
</tr>
<tr>
<td>Saginaw Valley State University</td>
<td>3,409</td>
<td>8,540</td>
<td>1963</td>
</tr>
<tr>
<td>University of Michigan Flint</td>
<td>3,266</td>
<td>6,904</td>
<td>1956</td>
</tr>
<tr>
<td>Grand Valley State University</td>
<td>3,040</td>
<td>22,446</td>
<td>1960</td>
</tr>
<tr>
<td><strong>Oakland University</strong></td>
<td><strong>2,868</strong></td>
<td><strong>17,409</strong></td>
<td><strong>1957</strong></td>
</tr>
</tbody>
</table>

15 School Average  $5,039

Funding Oakland at the average would provide $37.8 million incremental appropriation.

Source: HEIDI
FY2017 All-In Undergraduate Tuition Costs

* Actual costs incurred may vary based on individual student choices

** The following universities charge differential tuition rates for certain programs. Depending upon the program, the all-in cost may vary: EMU, GVSU, MSU, MTU, NMU, OU, SVSU, UMAA, UMD, WMU, WSU.

Produced by the Oakland University Office of Budget and Financial Planning based on data published by HEIDI, The Michigan Association of State Universities, and university websites.
FY2017 Total Revenue Per Undergraduate FYES

Source: HEIDI: FY2017 Appropriations/FY16 UG FYES and FY2017 UG All-in tuition calculation
### Average Undergraduate Net Cost
For Full-Time Resident Undergraduate Students

<table>
<thead>
<tr>
<th></th>
<th>FY2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$12,431</td>
</tr>
<tr>
<td>Average Aid per Student *</td>
<td>(4,077)</td>
</tr>
<tr>
<td>Average Net Cost</td>
<td>$8,354</td>
</tr>
<tr>
<td>Average Net Cost %</td>
<td>67.2%</td>
</tr>
</tbody>
</table>

* Financial Aid can vary greatly from student to student, however, the average net tuition cost for a full-time resident undergraduate student was $8,354 in FY 2016, a 32.8% discount off the "sticker price", due to Financial Aid awards.

Source: Oakland University Financial Aid Department
Third Lowest Expenditures per Student

FY2016 General Fund Expenditures per FYES

Source: HEIDI
Cost Containment

FY2003 - FY2017

Cost Containment, Budget and State Appropriation Reductions

<table>
<thead>
<tr>
<th></th>
<th>Permanent</th>
<th>One Time</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost Containment</td>
<td>$22,308,582</td>
<td>$8,977,862</td>
<td>$31,286,444</td>
</tr>
<tr>
<td>Budget Reductions</td>
<td>$13,313,460</td>
<td>$5,626,000</td>
<td>$18,939,460</td>
</tr>
<tr>
<td>Total</td>
<td>$35,622,042</td>
<td>$14,603,862</td>
<td>$50,225,904</td>
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</tbody>
</table>
## Tuition Restraint

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Restraint</th>
<th>OU</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>4.00%</td>
<td>2.96%</td>
</tr>
<tr>
<td>2014</td>
<td>3.75%</td>
<td>3.75%</td>
</tr>
<tr>
<td>2015</td>
<td>3.20%</td>
<td>3.17%</td>
</tr>
<tr>
<td>2016</td>
<td>3.20%</td>
<td>8.48%</td>
</tr>
<tr>
<td>2017</td>
<td>4.20%</td>
<td>3.95%</td>
</tr>
<tr>
<td>2018</td>
<td>3.80%</td>
<td>3.74%</td>
</tr>
</tbody>
</table>
FY2018 Planning Assumptions

• Enrollment -1.22%
• Tuition Increase 3.74%
• Appropriations Increase 2.50%
• Operating and Contractual Commitments Funded
<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$4,591,369</td>
</tr>
<tr>
<td>State Appropriation</td>
<td>1,249,400</td>
</tr>
<tr>
<td>Other</td>
<td>846,834</td>
</tr>
<tr>
<td><strong>Net Incremental Revenue</strong></td>
<td><strong>$6,687,603</strong></td>
</tr>
</tbody>
</table>

* Excludes School of Medicine
## Incremental FY2018 Operating Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wage &amp; Benefits</td>
<td>$4,425,763</td>
</tr>
<tr>
<td>Software Licenses</td>
<td>483,861</td>
</tr>
<tr>
<td>Facilities Contracts</td>
<td>115,000</td>
</tr>
<tr>
<td>Utilities</td>
<td>509,689</td>
</tr>
<tr>
<td>Other</td>
<td>(155,677)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$5,378,636</strong></td>
</tr>
</tbody>
</table>

* Excludes School of Medicine
### Incremental FY2018 Strategic Initiatives

<table>
<thead>
<tr>
<th>Initiative</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Advisors (7)</td>
<td>$478,074</td>
</tr>
<tr>
<td>Advisor Support Staff</td>
<td>68,296</td>
</tr>
<tr>
<td>Program Coordinators - Tutoring (2)</td>
<td>133,912</td>
</tr>
<tr>
<td>Program Coordinator - CORE</td>
<td>66,956</td>
</tr>
<tr>
<td>Community Service Coordinator</td>
<td>81,070</td>
</tr>
<tr>
<td>Coordinator - Veterans Affairs</td>
<td>51,959</td>
</tr>
<tr>
<td>Retention Coordinator</td>
<td>66,956</td>
</tr>
<tr>
<td>Emergency Management Coordinator</td>
<td>94,849</td>
</tr>
<tr>
<td>Library Collections</td>
<td>88,005</td>
</tr>
<tr>
<td>New Program Costs</td>
<td>178,890</td>
</tr>
<tr>
<td><strong>Strategic Initiatives Total</strong></td>
<td><strong>$1,308,967</strong></td>
</tr>
</tbody>
</table>

*Excludes School of Medicine*
<table>
<thead>
<tr>
<th>Year</th>
<th>Enrollment</th>
<th>Budget</th>
<th>Tuition Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2012</td>
<td>50</td>
<td>$15,716,835</td>
<td>$42,760</td>
</tr>
<tr>
<td>FY2018</td>
<td>478</td>
<td>$34,175,651</td>
<td>$53,327</td>
</tr>
</tbody>
</table>
## Annual Budget Comparison

<table>
<thead>
<tr>
<th></th>
<th>FY2016</th>
<th>FY2017</th>
<th>FY2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Prior Year Revenue Budget</strong></td>
<td>$222,000,586</td>
<td>$238,587,890</td>
<td>$245,348,686</td>
</tr>
<tr>
<td><strong>Incremental:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Appropriations</td>
<td>-</td>
<td>1,556,600</td>
<td>1,249,400</td>
</tr>
<tr>
<td>Tuition</td>
<td>21,362,584</td>
<td>10,436,189</td>
<td>4,591,369</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>(615,043)</td>
<td>(12,354)</td>
<td>1,230,095</td>
</tr>
<tr>
<td><strong>Total Budgeted Revenues</strong></td>
<td><strong>$238,587,890</strong></td>
<td><strong>$245,348,686</strong></td>
<td><strong>$252,036,289</strong></td>
</tr>
</tbody>
</table>

| **Prior Year Expenditure Budget** | $222,000,586 | $238,587,890 | $245,348,686 |
| **Incremental:**                 |              |              |               |
| Operating Expenses               | 7,782,105    | 4,691,247    | 5,378,636     |
| Strategic/Other Initiatives      | 8,805,199    | 2,069,549    | 1,308,967     |
| **Total Budgeted Expenditures**  | **$238,587,890** | **$245,348,686** | **$252,036,289** |

*Excludes School of Medicine*
# Oakland University

### Fiscal Year 2018

**Proposed General Fund Budget**

<table>
<thead>
<tr>
<th>Category</th>
<th>FY 2017 Budget</th>
<th>FY 2018 Projected Budget</th>
<th>Amount Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriation - Base</td>
<td>$ 49,920,700</td>
<td>$ 51,170,100</td>
<td>$ 1,249,400</td>
<td>2.50%</td>
</tr>
<tr>
<td>Student Tuition</td>
<td>261,430,025</td>
<td>268,872,123</td>
<td>7,442,098</td>
<td>2.85%</td>
</tr>
<tr>
<td>Financial Aid Offset</td>
<td>(50,353,465)</td>
<td>(51,199,049)</td>
<td>(845,581)</td>
<td>1.68% (1)</td>
</tr>
<tr>
<td>Net Tuition &amp; Fees Revenue</td>
<td>$ 211,076,557</td>
<td>$ 217,673,074</td>
<td>$ 6,596,517</td>
<td>3.13%</td>
</tr>
<tr>
<td>Indirect Cost Recovery</td>
<td>1,800,000</td>
<td>2,200,000</td>
<td>400,000</td>
<td>22.22%</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>775,213</td>
<td>489,718</td>
<td>(285,495)</td>
<td>-36.83%</td>
</tr>
<tr>
<td>Encumbrances</td>
<td>13,932,838</td>
<td>0</td>
<td>(13,932,838)</td>
<td>-100.00% (2)</td>
</tr>
<tr>
<td>Total Funding Sources</td>
<td>$ 277,505,308</td>
<td>$ 271,532,892</td>
<td>($ 5,972,416)</td>
<td>-2.15%</td>
</tr>
<tr>
<td>Less: Budgeted Expenditures</td>
<td>$ 277,505,308</td>
<td>$ 271,532,892</td>
<td>($ 5,972,416)</td>
<td>-2.15%</td>
</tr>
<tr>
<td>Revenues Over (Under) Expenditures</td>
<td>$ 0</td>
<td>$ 0</td>
<td>$ 0</td>
<td></td>
</tr>
</tbody>
</table>

**FYES Enrollment**

|                | 17,851 | 17,662 | (189) | -1.06% |

### Notes:

1) The university has adopted financial statement presentation changes as recommended by GASB 34 and 35 and NACUBO principles for financial statement presentation. As a result, institutional financial aid is shown as an offset to revenues.

2) The projected budget does not include any encumbrances and carryforwards. Encumbrances and carryforwards as of June 30 will be added to the budgeted expenditure base for the following fiscal year as a one time allocation.
<table>
<thead>
<tr>
<th>Department</th>
<th>FY2017 Adjusted Total Budget</th>
<th>FY2017 Enc. / Carryforward</th>
<th>FY2017 Adjusted Base Budget</th>
<th>FY2018 Budget Changes</th>
<th>FY2018 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>School of Medicine</td>
<td>$18,495,662</td>
<td>($271,877)</td>
<td>$18,223,785</td>
<td>$1,272,819</td>
<td>$19,496,604</td>
</tr>
<tr>
<td>College of Arts &amp; Sciences</td>
<td>52,029,061</td>
<td>(1,244,794)</td>
<td>50,784,267</td>
<td>1,290,573</td>
<td>52,074,840</td>
</tr>
<tr>
<td>School of Business Administration</td>
<td>17,479,028</td>
<td>(751,852)</td>
<td>16,727,176</td>
<td>402,359</td>
<td>17,129,535</td>
</tr>
<tr>
<td>School of Education and Human Services</td>
<td>14,766,235</td>
<td>(602,756)</td>
<td>14,163,479</td>
<td>334,773</td>
<td>14,498,252</td>
</tr>
<tr>
<td>School of Engineering and Computer Science</td>
<td>13,690,114</td>
<td>(297,607)</td>
<td>13,392,507</td>
<td>351,612</td>
<td>13,744,119</td>
</tr>
<tr>
<td>School of Health Sciences</td>
<td>6,687,579</td>
<td>(181,789)</td>
<td>6,505,790</td>
<td>223,830</td>
<td>6,729,620</td>
</tr>
<tr>
<td>School of Nursing</td>
<td>10,747,722</td>
<td>(633,270)</td>
<td>10,114,452</td>
<td>267,000</td>
<td>10,381,452</td>
</tr>
<tr>
<td>Kresge Library</td>
<td>6,806,284</td>
<td>(102,134)</td>
<td>6,704,150</td>
<td>180,920</td>
<td>6,885,070</td>
</tr>
<tr>
<td>Instructional and Information Technology</td>
<td>2,982,409</td>
<td>(2,982,409)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Academic Affairs - Other</td>
<td>38,629,239</td>
<td>(3,509,541)</td>
<td>35,119,698</td>
<td>1,474,323</td>
<td>36,594,021</td>
</tr>
<tr>
<td>Operations &amp; Finance</td>
<td>34,440,114</td>
<td>(408,167)</td>
<td>34,031,947</td>
<td>517,620</td>
<td>34,549,567</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>12,348,496</td>
<td>(189,700)</td>
<td>12,158,796</td>
<td>620,957</td>
<td>12,779,753</td>
</tr>
<tr>
<td>Development, Alumni and Comm. Engagement</td>
<td>6,185,961</td>
<td>(620,981)</td>
<td>5,564,980</td>
<td>103,137</td>
<td>5,668,117</td>
</tr>
<tr>
<td>President</td>
<td>19,260,408</td>
<td>(2,135,961)</td>
<td>17,124,447</td>
<td>321,896</td>
<td>17,446,343</td>
</tr>
<tr>
<td>General</td>
<td>22,956,996</td>
<td>0</td>
<td>22,956,996</td>
<td>598,603</td>
<td>23,555,599</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 277,505,308</strong></td>
<td><strong>($ 13,932,838)</strong></td>
<td><strong>$ 263,572,470</strong></td>
<td><strong>$ 7,960,422</strong></td>
<td><strong>$ 271,532,892</strong></td>
</tr>
</tbody>
</table>
## Oakland University
### Schedule of Tuition Rates
#### Effective Fall Semester 2017

<table>
<thead>
<tr>
<th>Tuition Rate Per Credit Hour</th>
<th>Effective Fall 2016</th>
<th>Proposed Effective Fall 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident UG Lower Student</td>
<td>$ 399.00</td>
<td>$ 414.00</td>
</tr>
<tr>
<td>Resident UG Upper Student</td>
<td>462.50</td>
<td>479.75</td>
</tr>
<tr>
<td>SBA 001-299 courses</td>
<td>434.75</td>
<td>434.75</td>
</tr>
<tr>
<td>SBA 300+ courses</td>
<td>510.75</td>
<td>510.75</td>
</tr>
<tr>
<td>SECS 001-299 courses</td>
<td>445.00</td>
<td>445.00</td>
</tr>
<tr>
<td>SECS 300+ courses</td>
<td>521.25</td>
<td>521.25</td>
</tr>
<tr>
<td>SHS 001-299 courses</td>
<td>424.25</td>
<td>424.25</td>
</tr>
<tr>
<td>SHS 300+ courses</td>
<td>500.50</td>
<td>500.50</td>
</tr>
<tr>
<td>SON 001-299 courses</td>
<td>439.75</td>
<td>439.75</td>
</tr>
<tr>
<td>SON 300+ courses</td>
<td>516.00</td>
<td>516.00</td>
</tr>
<tr>
<td>Resident Grad</td>
<td>680.75</td>
<td>706.25</td>
</tr>
<tr>
<td>Resident Doctoral</td>
<td>680.75</td>
<td>706.25</td>
</tr>
<tr>
<td>Non Resident UG Lower Student</td>
<td>795.75</td>
<td>795.75</td>
</tr>
<tr>
<td>Non Resident UG Upper Student</td>
<td>853.25</td>
<td>853.25</td>
</tr>
<tr>
<td>Non Resident Grad</td>
<td>1,027.00</td>
<td>1,027.00</td>
</tr>
<tr>
<td>Non Resident Doctoral</td>
<td>1,027.00</td>
<td>1,027.00</td>
</tr>
<tr>
<td>Competency Exam</td>
<td>55.00</td>
<td>55.00</td>
</tr>
<tr>
<td>SOM</td>
<td>51,774.00</td>
<td>53,327.00</td>
</tr>
<tr>
<td>Graduate Application Processing Charge</td>
<td>-</td>
<td>45.00</td>
</tr>
</tbody>
</table>

### Summary Comparison of Tuition Rates:

<table>
<thead>
<tr>
<th>Description</th>
<th>Effective Fall 2016</th>
<th>Proposed Effective Fall 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>A) Undergraduate Michigan resident student taking a full 15 credit hour load for two semesters (30 total credit hours)</td>
<td>$ 11,970.00</td>
<td>$ 12,420.00</td>
</tr>
<tr>
<td>Resident UG Lower Student</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Resident UG Upper Student</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Residential Undergraduate Average</td>
<td>$ 12,922.50</td>
<td>$ 13,406.25</td>
</tr>
<tr>
<td>B) Graduate Michigan resident student taking a full 12 credit hour load for two semesters (24 total credit hours)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Resident Grad</td>
<td>$ 16,338.00</td>
<td>$ 16,950.00</td>
</tr>
</tbody>
</table>

Lower/Uppper division undergraduate students defined:

- **Lower Division** - All non-matriculating (non-degree seeking) students, all O.U. freshman and sophomores with less than 56 credits.

- **Upper Division** - Guest students from other colleges, all O.U. undergraduate students who have earned undergraduate degrees and who have been admitted to a second O.U. undergraduate degree program, all O.U. undergraduates with 56 or more undergraduate credits, and all students with post bachelor admission status.

Tuition rates reflect those paid by the majority of undergraduate students.

The School of Medicine tuition rate is annual.