

Assistant Director
Macomb-OU INCubator
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Larry Herriman is currently the Assistant Director of the Macomb-Oakland University SmartZone Business Incubator. Larry was promoted to this position after spending four years as the Manager of Finance and Operations.

As the Manager of Finance and Operations, Larry established and oversaw the financial systems for the Oakland University SmartZone Business Incubator and the Macomb-OU Incubator. He was instrumental in the development of the Macomb-OU INC by obtaining donations including a facility and furnishing, interviewing and hiring staff and setting-up programs. Additionally, Larry was key in securing and administering 11 federal, state and foundational grant awards totaling approximately \$3.4 million.

He has over ten years of administrative-level experience working in public budgeting and finance, economic development and project management.

Larry has held past management positions in banking and municipal economic development. Larry has constructed and shaped the development of three different small-business incubators. He is skilled at establishing organizational structures, securing assets and resources, and operationalizing strategic plans. He possesses strong skills in small-business startups, grant writing, program administration and entrepreneurial development.

Prior to working for Oakland University, Larry gained experience working as the Economic Development Administrator and the Director of Finance for the Development Authorities in the Department of Industrial and Commercial Development for the City of Pontiac. There he developed knowledge, skills and abilities related to tax abatements, municipal bonding, tax increment financing, public improvement projects, assessments, brownfield redevelopment, and large-scale public facility construction. Furthermore, Larry managed two Federal Revolving Loan Fund Program portfolios totaling over \$1.7 million, and orchestrated the creation of a local mixed-use small business development center.

Additionally, he has relevant background experience in banking, credit analysis, underwriting and loan administration. Right out of college, Larry completed a comprehensive management trainee program, which led to a management position that supported the merging and consolidating of regional/national/international banks.

Larry possesses a Master of Public Administration (MPA) from Oakland University and a Bachelor of Business Administration (BBA) in Management, Small Business Finance and Entrepreneurship from Western Michigan University.

