

National Center for Education Statistics

IPEDS Data Center

Oakland University

UnitID	171571
OPEID	00230700
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Web Address	www.oakland.edu

Institution: Oakland University (171571)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2009"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2010"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2009 - June 30, 2010			
Line no.		Current year amount	Prior year amount
Current Assets			
01	Total current assets	95,304,549	56,831,141
Noncurrent Assets			
31	Depreciable capital assets, net of depreciation	241,312,653	238,115,937
04	Other noncurrent assets CV=[A05-A31]	161,484,623	137,088,211
05	Total noncurrent assets	402,797,276	375,204,148
06	Total assets CV=(A01+A05)	498,101,825	432,035,289
Current Liabilities			
07	Long-term debt, current portion	3,459,199	2,707,353
08	Other current liabilities CV=(A09-A07)	30,090,353	28,198,332
09	Total current liabilities	33,549,552	30,905,685
Noncurrent Liabilities			
10	Long-term debt	127,901,910	97,711,127
11	Other noncurrent liabilities CV=(A12-A10)	15,569,367	11,749,506
12	Total noncurrent liabilities	143,471,277	109,460,633
13	Total liabilities CV=(A09+A12)	177,020,829	140,366,318
Net Assets			
14	Invested in capital assets, net of related debt	145,976,168	142,649,456
15	Restricted-expendable	36,902,650	38,699,334
16	Restricted-nonexpendable	16,836,067	15,661,607
17	Unrestricted CV=[A18-(A14+A15+A16)]	121,366,111	94,658,574
18	Total net assets CV=(A06-A13)	321,080,996	291,668,971
You may use the space below to provide context for the data you've reported above.			

Prior year adjustment made due to the adoption of the provisions of GASB 53: Prior year line 4 s/b 141,665,995; line 5 s/b 379,781,932; line 6 s/b 436,613,073; line 12 s/b 112,020,960; line 13 s/b 142,926,645; line 17 s/b 96,676,031; line 18 s/b 293,686,428

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance		Prior year Ending balance
	Capital Assets			
21	Land & land improvements		20,889,476	19,810,510
22	Infrastructure		29,668,802	29,240,922
23	Buildings		291,659,166	286,332,287
32	Equipment, including art and library collections		64,040,392	68,444,995
27	Construction in progress		20,591,905	15,105,172
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		426,849,741	418,933,886
28	Accumulated depreciation		181,212,173	176,493,035
33	Intangible assets, net of accumulated amortization		0	0
34	Other capital assets		0	0

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	130,318,234	119,396,698
	Grants and contracts - operating		
02	Federal operating grants and contracts	11,167,635	9,967,688
03	State operating grants and contracts	1,008,553	3,235,032
04	Local government/private operating grants and contracts	2,903,199	2,960,781
04a	Local government operating grants and contracts	114,657	147,097
04b	Private operating grants and contracts	2,788,542	2,813,684
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	21,304,220	21,261,358
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	5,228,655	5,383,505
08	Other sources - operating CV=[B09-(B01++B07)]	429,726	428,204
09	Total operating revenues	172,360,222	162,633,266

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	50,690,700	52,452,200
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	16,366,241	8,264,552
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,125,543	19,075,720
17	Investment income	17,883,915	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	135,245	141,956
19	Total nonoperating revenues	89,201,644	79,934,428
27	Total operating and nonoperating revenues CV=[B19+B09]	261,561,866	242,567,694
28	12-month Student FTE from E12 CV=[B28a+B28b]	15,671	
	28a Undergraduates	13,286	
	28b Graduates	2,385	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,691	

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants & gifts	37,570	13,298
22	Additions to permanent endowments	1,053,828	688,106
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,091,398	701,404
25	Total all revenues and other additions CV=[B09+B19+B24]	262,653,264	243,269,098

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010										
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount	
	Expenses and Deductions									
01	Instruction	110,071,856	61,678,340	21,828,437	8,719,408	5,855,086	2,092,010	9,898,575	107,762,277	
02	Research	9,698,273	4,675,549	1,024,759	768,255	515,883	184,324	2,529,503	8,490,056	
03	Public service	3,892,150	1,348,365	272,841	308,319	207,036	73,974	1,681,615	2,718,506	
05	Academic support	20,150,060	9,536,423	3,412,019	1,596,199	1,071,848	382,969	4,150,602	18,825,068	
06	Student services	19,610,481	10,190,146	3,478,198	1,553,456	1,043,146	372,714	2,972,821	18,975,875	
07	Institutional support	33,703,523	14,974,388	5,323,928	2,669,845	1,792,801	640,564	8,301,997	32,400,966	
08	Operation & maintenance of plant (see instructions)	0	6,273,238	2,253,790	-17,740,668	0	0	9,213,640		
10	Scholarships and fellowships expenses, excluding discounts & allowances	11,225,338							11,225,338	10,659,231
11	Auxiliary enterprises	26,827,877	6,806,418	2,211,071	2,125,186	1,427,063	509,887	13,748,252	27,700,478	
12	Hospital services	0	0	0	0	0	0	0	0	
13	Independent operations	0	0	0	0	0	0	0	0	
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	79,138	0	0	0	0	0	79,138	13,721,924	
19	Total expenses & deductions	235,258,696	115,482,867	39,805,043	0	11,912,863	4,256,442	63,801,481	241,254,381	
	Prior year amount	241,254,381	109,745,226	39,216,614		12,122,925	4,774,112	75,395,504		
20	12-month Student FTE from E12 CV=[C20a+C20b]	15,671								
	20a Undergraduates	13,286								
	20b Graduates	2,385								
21	Total expenses and deductions per student FTE CV=[C19/C20]	15,012								

You may use the space below to provide context for the data you've reported above.

Prior year adjustment made due to the adoption of the provisions of GASB 53: Prior year line 14 s/b 12,632,974; line 19 s/b 240,165,431

Part D - Summary of Changes In Net Assets
Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	262,653,264	243,269,098
02	Total expenses & deductions (from C19)	235,258,696	241,254,381
03	Change in net assets during year CV=(D01-D02)	27,394,568	2,014,717
04	Net assets beginning of year	<div><div></div>293,686,428</div>	289,654,254
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	321,080,996	291,668,971

You may use the space below to provide context for the data you've reported above.

Current year line 4 is correct:
Prior year adjustment made
due to the adoption of the
provisions of GASB 53: Prior
year line 2 s/b 240,165,431;
line 3 s/b 3,103,667; line 4 s/b
290,582,761, and line 6 s/b
293,686,428

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010			
Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	<div><div></div><div>14,860,975</div></div>	8,251,105
02	Other federal grants	<div><div></div><div>2,908,032</div></div>	1,038,818
03	Grants by state government	<div><div></div><div>171,723</div></div>	2,789,443
04	Grants by local government	<div><div></div><div>0</div></div>	0
05	Institutional grants from restricted resources	<div><div></div><div>729,545</div></div>	768,152
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,012,242	15,407,178
07	Total gross scholarships and fellowships	<div><div></div><div>36,682,517</div></div>	28,254,696
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	<div><div></div><div>23,469,453</div></div>	16,167,130
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	1,987,726	1,428,335
10	Total discounts & allowances CV=(E07-E11)	25,457,179	17,595,465
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	11,225,338	10,659,231

You may use the space below to provide context for the data you've reported above.

Line 1 is correct

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	40,539,453	50,450,072
02	Value of endowment assets at the end of the fiscal year	46,763,652	40,539,453

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Source and type	Fiscal Year: July 1, 2009 - June 30, 2010				
	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	153,787,687	153,787,687			
02 Sales and services	23,291,946		23,291,946	0	
03 Federal grants/contracts (excludes Pell Grants)	7,858,724	7,858,724			
Revenue from the state government:					
04 State appropriations, current & capital	50,690,700	50,690,700			
05 State grants and contracts	3,797,095	3,797,095			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	114,657	114,657			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	5,216,941				
10 Interest earnings	5,067,187				
11 Dividend earnings	0				
12 Realized capital gains	1,529,977				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2009 - June 30, 2010					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	115,482,867	108,676,449	6,806,418	0	0
02 Employee benefits, total	39,805,043	37,593,972	2,211,071	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	63,801,481	50,053,229	13,748,252	0	0
Capital outlay:					
05 Construction	12,320,457	9,411,728	2,908,729	0	0
06 Equipment purchases	2,087,098	1,933,469	153,629	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	4,256,442				
09 Scholarships/fellowships	36,682,517	36,682,517			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2009 - June 30, 2010	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	100,418,480
02 Long-term debt issued during fiscal year	33,650,000
03 Long-term debt retired during fiscal year	2,707,371
04 Long-term debt outstanding at end of fiscal year	131,361,109
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0
You may use the space below to provide context for the data you've reported above.	
<div></div>	

Part L - Debt and Assets, page 2

Assets		Fiscal Year: July 1, 2009 - June 30, 2010
Category	Amount	
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds		4,129,324
08 Total cash and security assets held at end of fiscal year in bond funds		0
09 Total cash and security assets held at end of fiscal year in all other funds		203,493,778

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution’s CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$130,318,234	55%	\$8,316
Government appropriations	\$50,690,700	21%	\$3,235
Government grants and contracts	\$28,657,086	12%	\$1,829
Private gifts, grants, and contracts	\$6,914,085	3%	\$441
Investment income	\$17,883,915	8%	\$1,141
Other core revenues	\$1,656,369	1%	\$106
Total core revenues	\$236,120,389	100%	\$15,067
Total revenues	\$262,653,264		\$16,760

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$110,071,856	53%	\$7,024
Research	\$9,698,273	5%	\$619
Public service	\$3,892,150	2%	\$248
Academic support	\$20,150,060	10%	\$1,286
Institutional support	\$33,703,523	16%	\$2,151
Student services	\$19,610,481	9%	\$1,251
Other core expenses	\$11,304,476	5%	\$721
Total core expenses	\$208,430,819	100%	\$13,300
Total expenses	\$235,258,696		\$15,012

Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	15,671

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

