

# OAKLAND UNIVERSITY

## Graduate Admissions

### INTERNATIONAL STUDENT STATEMENT OF FINANCES

#### Statement of Finances

Before Oakland University can issue a "Certificate of Eligibility for Nonimmigrant Student Status" (SEVIS I-20 or DS-2019) for a student visa to enter the United States, the applicant must have an official admission offer to enroll in a graduate program and must provide the following documentation.

- 1.A All tuition and fees for one academic year (based on international rates)
- 2.A All living expenses associated with his/her stay in the U.S. while studying at Oakland University, including books and supplies, for one academic year
- 3.I mmediate expenses upon arrival at the university (1,500.00 U.S. dollars)
- 4.F unds to purchase health insurance which meets Oakland University requirements

**NOTE: ALL BANK STATEMENTS MUST BE WRITTEN IN ENGLISH AND CONTAIN THE BANKS OFFICIAL STAMP OR SEAL.**

#### Estimated Tuition and Living Expenses

At the present time, it is estimated that an unmarried international student's tuition, living expenses, and health insurance for one academic year will total at least \$36,000 U.S. dollars (USD). This total does not include living expenses for the periods when on-campus housing is closed, for any family members who will accompany the student, nor all round-trip transportation expenses between the student's home country and Oakland University. The breakdown of these expenses in USD is as follows for each academic year:

Descriptions	Masters, PhD	MBA, MACC, MSITM	Medicine
Tuition	\$16,432.00	\$18,486.00	\$55,194.00
Living Expenses	\$17,864.00	\$17,864.00	\$21,652.00
Medical Insurance	\$1,930.00	\$1,930.00	(included)
<b>Total</b>	<b>\$36,226.00</b>	<b>\$38,280.00</b>	<b>\$76,908.00</b>

The above fees and expenses are effective for the 2020-21 academic year (September 1, 2020 – September 1, 2021). To estimate expenses for an academic year beyond 2020-21, add an additional 10% of the total in order to cover anticipated increases. All fees and expenses are subject to change at the discretion of Oakland University.

#### Dependents

Add \$6,500.00 USD (including insurance) per year for the first dependent and \$4,900.00 USD per year for each additional dependent who will accompany you. (A dependent is a spouse of any age or a child 20 years of age or younger.)

#### Medical Insurance

The cost of medical care in the United States is very high. Should hospitalization become necessary, the associated expenses may total hundreds of dollars **per day**. The only effective protection is to purchase a medical insurance policy upon arrival in the United States. All international students are required to purchase and maintain health insurance which meets Oakland University requirements throughout their duration of studies while in the U.S. Oakland University makes such a policy available and it is required that all international students purchase it or provide evidence of coverage by an equivalent policy. Please visit [oakland.edu/ghc/studentinsurance](http://oakland.edu/ghc/studentinsurance) for complete information on insurance policy requirements.

#### Financial Aid and Scholarships

International students do not qualify for financial aid. However, international students may apply for an available graduate assistantships available at [oakland.edu/grad/financial-assistance/](http://oakland.edu/grad/financial-assistance/)

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Student Name \_\_\_\_\_  
(Family Name) (First Name) (Middle)

Please mail SEVIS I-20 and/or DS-2019 to:

Address \_\_\_\_\_  
(Street Address)

(City)

(Province/State)

(Country)

(Postal Code)

Email \_\_\_\_\_ Phone Number \_\_\_\_\_

Marital Status:  Single  Divorced  Married

Enter complete information below for all family members (husband, wife, son or daughter) **who will accompany you** to Oakland University.

Family/Last name	First name	Birth Date Month/Day/Year	Country of birth	Country of Citizenship	Gender	Relationship to you

**All international applicants are required to provide the following information before an application for admission will be considered:**

1. Are the regulations of your government and/or bank such that this amount of money can be released to you in U.S. dollars (USD)?

Yes  No

2. Will you have 1,500.00 U.S. dollars in available funds upon arrival at the university?  Yes  No

Indicate below the sources and amounts of money, in **U.S. dollars**, that you will have available to you after you arrive at Oakland University.

Personal Savings <sup>1</sup>	Parental Support <sup>2</sup>	Scholarship from your country <sup>3</sup>	Support from other sponsor(s) <sup>4</sup>	Other Support <sup>5</sup> (please specify)	TOTAL FUNDS AVAILABLE

#### TOTAL FUNDS AVAILABLE

1. You must submit a certified bank statement in your name dated within six (6) months of submitting this application.

2. You must submit a certified bank statement in your parents' names dated within six (6) months of submitting this application and an Affidavit of Support.

3. Documents stating you have been awarded a scholarship must include your legal name. You must furnish letters from both the source(s) of support certifying these funds will be available to you, and from their financial institution verifying the amount of funds available in U.S. dollars.

4. Sponsor(s) (i.e., aunt, uncle, cousin, friend, etc.) must submit a certified bank statement dated within the last six (6) months and notarized Affidavit of Support.

5. If you have listed any support as "other support" (i.e., organization, church, etc.), you must furnish a certified letter from each source of support certifying these funds will be available to you and from their financial institution verifying the amount of funds available in U.S. dollars.

Your signature below indicates:

- I have read and understand all of the regulations and information described in this document,
- I understand that Oakland University reserves the right to request original financial documentation at any time,
- I have answered all questions completely and truthfully, and
- I agree to purchase and maintain health insurance annually which meets Oakland University requirements throughout the duration of studies while at Oakland University (as stated on SEVIS I-20 and/or DS-2019).

Signature \_\_\_\_\_

Date \_\_\_\_\_