

BUSINESS ECONOMICS MAJOR

Is Business Economics For Me?

Find out by answering the following questions. If you answer yes to most of them, read on to learn more. If not, try one of the other **Major Profiles**.

	No	Yes
Are you investigative, artistic, or social?	<input type="checkbox"/>	<input type="checkbox"/>
Do you enjoy working with data?	<input type="checkbox"/>	<input type="checkbox"/>
Do you enjoy problem solving?	<input type="checkbox"/>	<input type="checkbox"/>
Are you interested in issues such as taxes, poverty, the deficit, health discrimination, etc?	<input type="checkbox"/>	<input type="checkbox"/>
Are you intrigued by the causes and consequences of economic and social events?	<input type="checkbox"/>	<input type="checkbox"/>
Do you enjoy working independently and with others?	<input type="checkbox"/>	<input type="checkbox"/>

What is Business Economics?

Business Economics combines the basic functional areas of business with the analytical and quantitative methods of economics.

What Course Will I Take?

- Business Core Classes
- Principles of Economics
- Managerial Economics
- Intermediate Macroeconomics
- Consumer and Welfare Economics
- Econometrics
- Achieve III- Business Economics
- Economics of Health Care
- Economics of Industries
- Topics in Economics
- International Trade

What Are Some Related Majors?

- Management Information Systems
- General Management
- Economics

What Skills Will I Develop?

This program provides students with the ability to apply general concepts of economics to help solve managerial problems.

Where Could I Work?

A major in Business Economics prepares students for careers in business management or public administration, or for graduate studies in business, economics, or law.

Related Careers

Accountant	Business Manager	Hotel Manager
Actuary	Credit or Budget Analyst	Insurance Underwriter
Financial Manager/Specialist	Department Store Manager	Loan Officers

Employment Outlook

Employment of economists is projected to grow 6 percent from 2010 to 2020, slower than the average for all occupations. Businesses and organizations across many industries are increasingly relying on economic analysis and quantitative methods to analyze and forecast business, sales, and other economic trends. As a result, demand for economists should be best in private industry, especially in management, scientific, and professional consulting services (Occupational Outlook Handbook, 2012-13).

Salary Expectations

The median annual wage of economists was \$89,450 in May 2010. Median annual wages in the industries employing the largest numbers of economists in May 2010 were as follows:

Scientific research and development services	\$109,720
Federal executive branch	\$106,840
Management, scientific, and technical consulting services	\$93,250
Local government	\$69,950
State government	\$61,620

(Occupational Outlook Handbook. 2012-13)

Where Can I Get More Information?

Department of Economics	www.oakland.edu/currentstudents/majors/economicsmajor
Academic Advising at OU	www.oakland.edu/advising
Major Exploration at OU	www.oakland.edu/firstyearadvising
National Association of Business Economics	www.nabe.com
Marketing Research Association	www.mra-net.org
Alpha Kappa Psi- Business Fraternity	www.akpsiou.com