



Student Financial Services
 North Foundation Hall Rm 120
 318 Meadow Brook Road
 Rochester Michigan 48309-4454
 (248) 370-2550
 finservices@oakland.edu

For Financial Aid Purposes ONLY

Deadline: Form must be submitted 3 weeks before class begins to reflect changes before semester starts.

Additionally: Please allow 2-3 weeks for processing

2020-2021 Fall/Winter Revision Form

Loans MUST be Accepted or Declined on MySAIL

Student Name _____

G# _____

Student Signature _____

Date _____

Complete **Part 1** if you want to change your financial aid award after you initially accepted or declined loans on MySAIL, **Part 2** to change your enrollment, **Part 3** to change your housing status, and/or **Part 4** to report any additional scholarships or resources. Revision forms are processed in the order they are received. Please allow adequate time for processing. By signing this form you certify that all information reported is complete and correct.

Part 1 – Change Current Financial Aid Package:

Do not plan to attend OU:

- Cancel Fall and Winter Awards (Sep-Apr) – I will not attend OU Fall 2020 and Winter 2021.
 Cancel Fall Award Only (Sep- Dec) – I will not attend OU Fall 2020, but plan to attend Winter 2021.
 Cancel Winter Award Only (Jan-Apr) – I will not attend OU Winter 2021.
 I am graduating December 2020 and taking _____ credits in the Fall semester.

Decline or Decrease Awards: This may result in a balance due on your OU student account. In this case, do not send the excess funds back to your lender because the balance will be due at OU. *You may decline or decrease a Federal loan up to 30 days after you have been notified of the disbursement.*

- Federal Subsidized Direct Loan** Decline **or** Decrease to: Fall \$ _____ Winter \$ _____
 Federal Unsubsidized Direct Loan Decline **or** Decrease to: Fall \$ _____ Winter \$ _____
 Parent or Grad PLUS Direct Loan Decline **or** Decrease to: Fall \$ _____ Winter \$ _____
 Parent Signature (if Parent PLUS) _____ **Date** _____
 Decrease my loan funds by the amount of my **refund** \$ _____ I understand that I am responsible for cashing/repaying these funds to OU.
 Federal College Work-Study Decline **or** Decrease to: Fall \$ _____ Winter \$ _____
 Federal TEACH Grant Decline **or** Decrease to: Fall \$ _____ Winter \$ _____

Increasing Awards:

- Increase ALL LOANS** based on my current class standing
 Increase my total loans to \$ _____ for Fall and/or \$ _____ for Winter
 Increase ONLY Subsidized Direct Loan to maximum possible for Fall Winter
 Increase I am a full-time Graduate student. Increase loans to maximum eligibility for Fall Winter
 Increase my Plus Loan to \$ _____ for Fall and/or \$ _____ for Winter, for a total Plus Loan of \$ _____
 Increase I have applied and been denied for the Plus Loan. I do not wish to pursue the Plus, process additional loan funds for my student.

Parent Signature (if Parent PLUS) _____ **Date** _____

Part 2 – Change Enrollment: **Fall 2020** Number of Credits _____ **Winter 2021** Number of Credits _____

Part 3 – Change Housing:

- Fall and/or Winter to: On-Campus Off-Campus/With Parent(s) Off-Campus/Not With Parent(s)

Part 4 – Other Scholarships and Resources: In addition to the award(s) listed on MySail, I will receive the following scholarships and/or other educational resources (resources include, but are not limited to, third party vouchers, employer paid tuition benefits, employer tuition reimbursements, MET):

Scholarship/Resource Name: _____ Fall: \$ _____ Winter: \$ _____