Agendum
Oakland University
Board of Trustees Formal Session
October 24, 2016

ACCEPTANCE OF GIFTS AND PLEDGES TO OAKLAND UNIVERSITY FOR THE PERIOD OF JULY 28, 2016 THROUGH SEPTEMBER 30, 2016

A Recommendation

- 1. <u>Division and Department:</u> Development and Alumni Relations.
- 2. <u>Introduction:</u> Every gift makes a difference at Oakland University. Gifts strengthen the University's ability to deliver excellence to our students and our community, both now and in the future, and make strong programs extraordinary by supporting education and technological advancements, as well as current programs. Gifts also make a lasting impact on lives young and old, when they help fund the cost of a college education.

The Board of Trustees (Board) has authorized the President, or his or her designee, to receive and acknowledge gifts to the University, but such gifts must be reported to the Board not less often than quarterly for acceptance on behalf of the University.

At this time, we request that the Board accept the gifts and pledges reported on the attached Gifts and Pledges Report, Attachment A, on behalf of the University.

- **3.** <u>Previous Board Action:</u> The Board accepts gifts to Oakland University on a regular basis at its Formal Sessions.
- **4.** <u>Budget Implications:</u> Gifts to the University supplement budgets, whether the gift is restricted to a specific area, or unrestricted.
- **5. Educational Implications:** Some gifts are designated to fund specific academic programs.
- 6. Personnel Implications: Some gifts may be used for salary or support.
- 7. <u>University Reviews/Approvals:</u> All gifts are processed by the Office of Advancement Information Services and are reviewed by the Vice President for Development and Alumni Relations, prior to submission to the Board to ensure compliance with federal and state laws and regulations and University policies and procedures when applicable, with assistance from the Office of the Vice President for Legal Affairs when requested.

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8. Recommendation:

RESOLVED, that the Board of Trustees accept the gifts and pledges to Oakland University identified in the attached Gifts and Pledges Report, Attachment A, for the period of JULY 28, 2016 THROUGH SEPTEMBER 30, 2016.

9. Attachments: A. Gifts and Pledges Report.

Submitted to the President on October 6, 2016 by

Angle Schmucker Vice President

Development and Alumni Relations

to the Board for approval by

George Hynd

President

ADDITIONAL AGENDA MATERIALS LIST FOR THE OCTOBER 24, 2016 BOARD OF TRUSTEES FORMAL SESSION

<u>Tab 5. Acceptance of Gifts and Pledges to Oakland University for the Period of July 28, 2016 through September 30, 2016</u>

➤ To view the attachment to this item, please contact Rhonda Saunders at (248) 370-3112 or saunders@oakland.edu